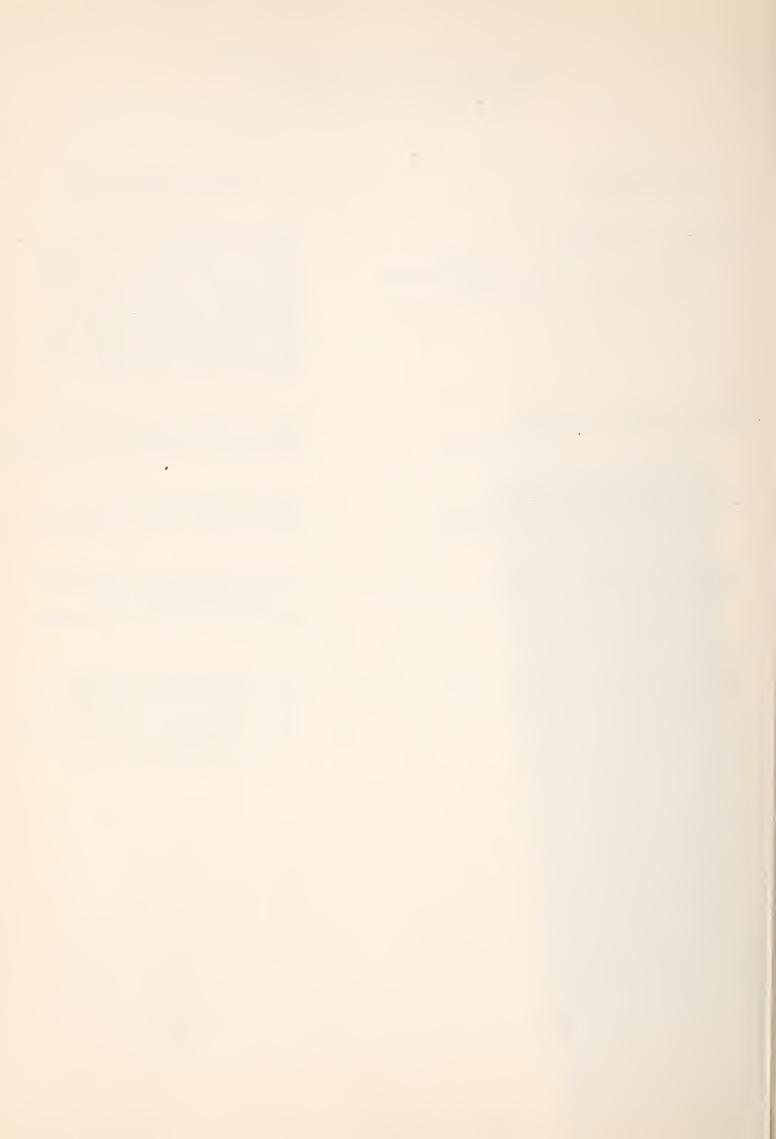
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TRADE IN GRAIN FUTURES

U. S. DEPARTMENT OF AGRICULTURE

WASHINGTON, D. C.

ISSUED MONTHLY

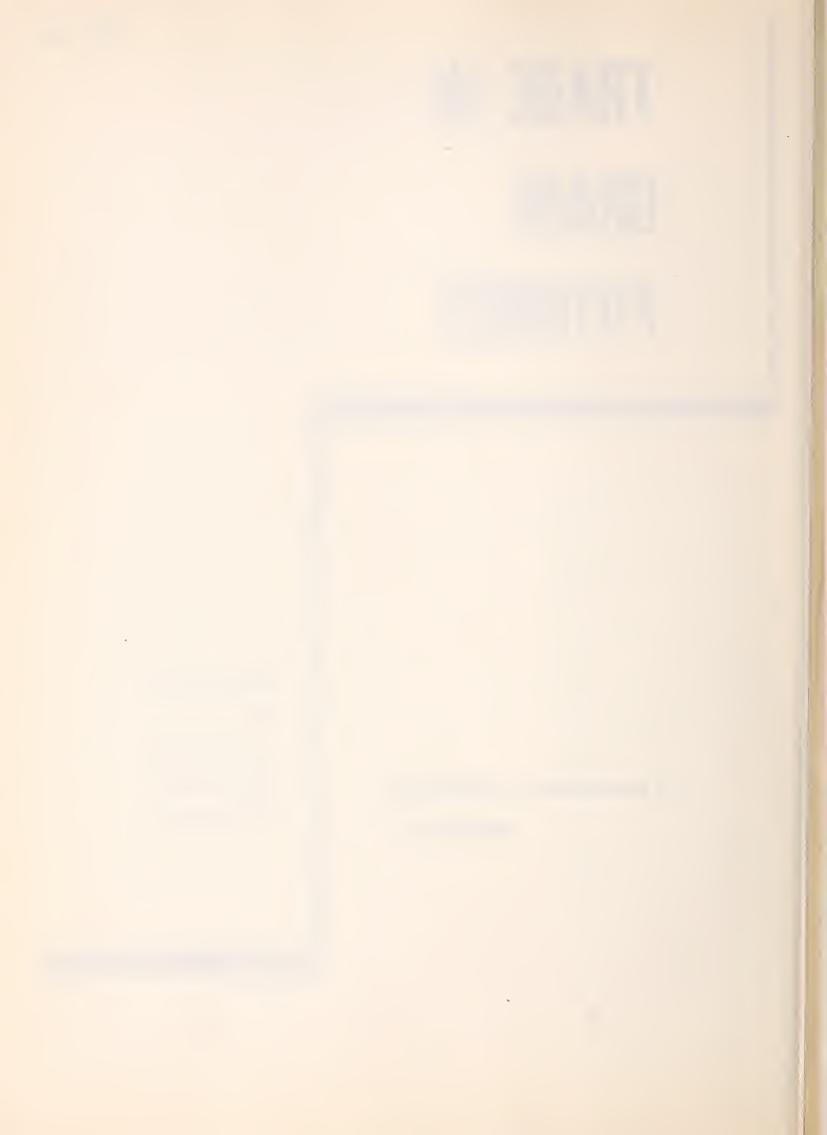
BY

COMMODITY EXCHANGE

AUTHORITY

Vol. 17

No. 10



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The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.

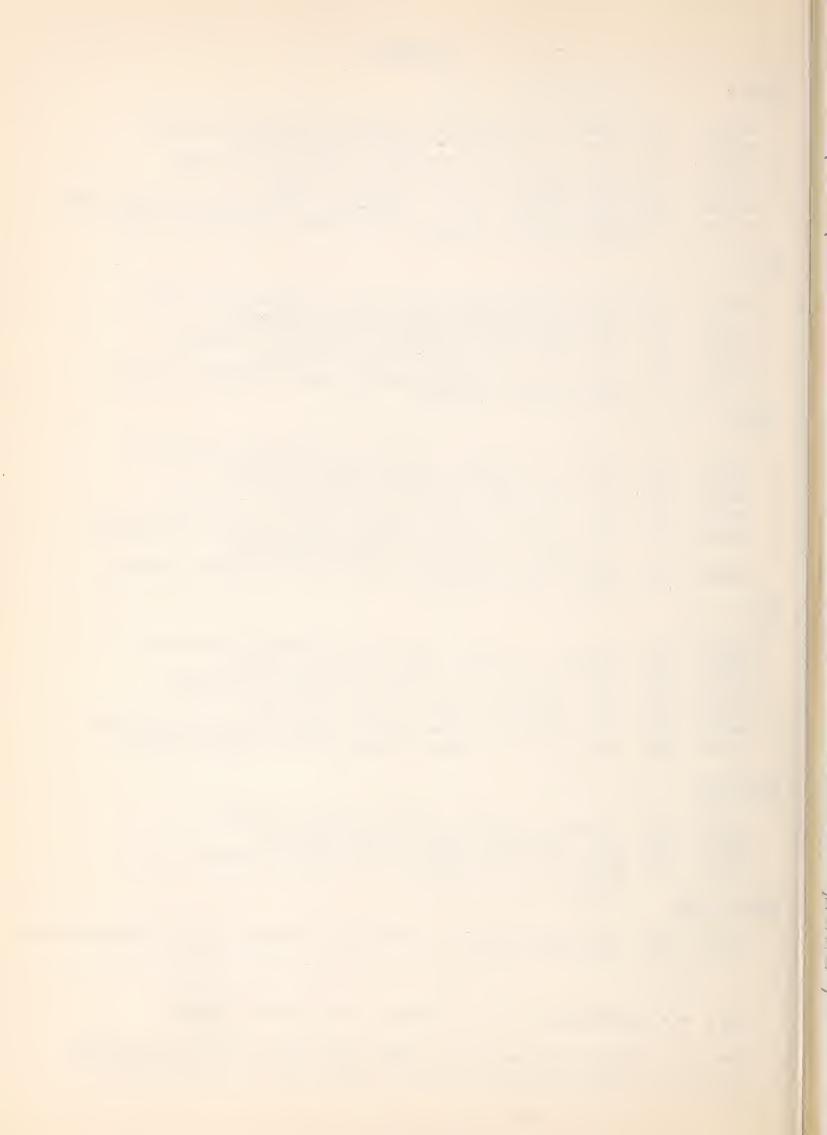


Table 1. WHEAT: Volume of trading, all futures combined, by markets
April 1951

| - | Chicago Boar | a of Frado | a de la composition de la composition La composition de la composition della composi | | | |
|-----------|-------------------------|--|---|--------------|------------------------------|---------|
| | Politorso Doct. | | Minneapolis | :Kansas Cit | v. Other | • |
| Date | • | | Grain | : Board of | :contract | : Total |
| De. 0 G | • | | Exchange | : Trade | : markets | 10041 |
| 1950 | 3 000 | AND DESCRIPTION OF THE PERSON NAMED IN COLUMN 2 IN COL | CHARLES AND DESCRIPTION OF THE PROPERTY OF THE PERSON OF T | | 1,000 | |
| | 1,000 | 1,000 | 1,000 | 1,000 | _ | 1,000 |
| April | bushcls | bushels | bushels | bushcls | bushels | bushels |
| Sunday | | | | | | |
| ~ | 2 ^ 2 2 2 | | 2 554 | 2 226 | 777 | 15 264 |
| 2 3 | 10,111 | en = 0.0 | 2,554 | 2,286 | .3 1 3 40 6 | 15,264 |
| | 9,603 | | 2,530 | 1,889 | | 14,428 |
| 4 5 | 11,760 | 80 mm 176 | 2,045 | 1,756 | 309 | 15,870 |
| | 11,358 | | 1,487 | 2,592 | 323 | 15,760 |
| 6 | 11,652 | | 1,963 | 2,388 | 397 | 16,400 |
| 7 | 6 , 3 7 9 | | 1,218 | 1,397 | 34 3 | 9,337 |
| Sunday | | | 9 | 7.300 | 550 | 0.4.080 |
| 9 | 18,101 | | 3,133 | 3,106 | 532 | 24,872 |
| 10 | 12,601 | | 2,403 | 1,951 | 378 | 17,333 |
| 11 | 14,305 | | 1,948 | 2,111 | 461 | 18,825. |
| 12 | 7,596 | es | 1,535 | 1,247 | 319 | 10,697 |
| 13 | 7 ,550 | and 860 600 | 1,918 | 1,497 | 371 | 11,336 |
| 14 | 5 _s 119 | | 2,586 | 1,557 | 291 | 9,553 |
| Sunday | | | | | | |
| 16 | 12,297 | | 3,630 | 2,188 | 333 | 18,448 |
| 17 | 12,484 | | 2,440 | 2,094 | 409 | 17,427 |
| 18 | 10,909 | *** | 2,916 | 1,467 | 386 | 15,678 |
| 19 | 10,493 | | 3,275 | 1,923 | 426 | 16,117 |
| 20 | 7,544 | ** = ** | 2,020 | 1,872 | 347 | 11,783 |
| 21 | 5,311 | | 2,874 | 1,218 | 218 | 9,621 |
| Sunday | Ť | | | | | |
| 23 | 11,714 | 640 CE OR | 3,030 | 2,804 | 386 | 17,934 |
| 24 | 21,252 | | 3,581 | 3,944 | 50 5 | 29,282 |
| 25 | 10,871 | w ₄ = 00 | 2,375 | 3,420 | 288 | 16,954 |
| 26 | 8,332 | | 3,451 | 4,410 | 223 | 16,416 |
| 27 | 9,855 | ages also dage | 3,169 | 3,621 | 180 | 16,825 |
| .28 | 10,193 | em 407 (83) | 3,009 | 2,098 | 219 | 15,519 |
| Sunday | 20,200 | | 0,000 | A 3 - 0 0 | 2220 | |
| 30 | 17,843 | aut em 100 | 3,979 | 5,204 | 368 | 27,394 |
| | 2.3020 | | 0,000 | - , | 000 | |
| Total | | | | | | |
| April 195 | 275,233 | | 65,069 | 60,040 | 8,731 | 409,073 |
| March 195 | 2109200 | 180 | 35,555 | 53,608 | 10,533 | 425,969 |
| April 195 | 4.64 3 4 4 6 | | 27,131 | 41,706 | 7,490 | 341,688 |
| | | | | 3 | 3 | |
| | | | | | | |

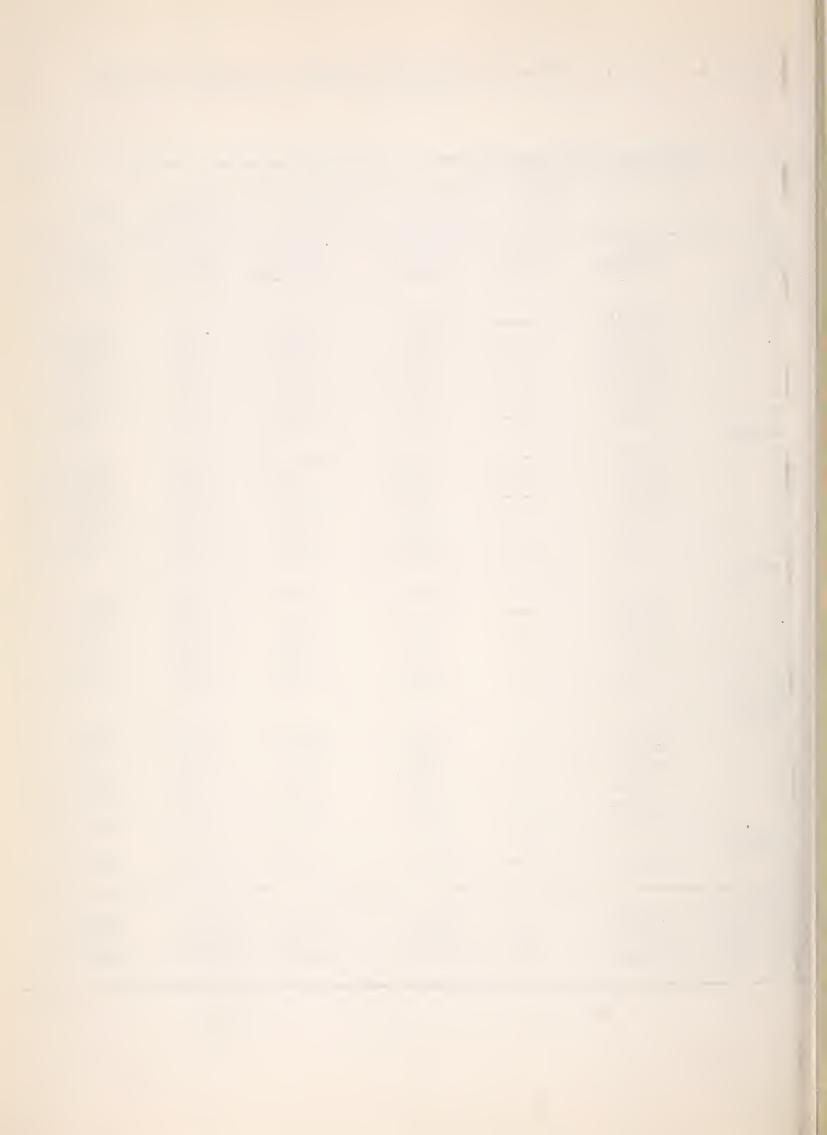


Table 2. WHEAT: Volume of trading, Chicago Board of Trade
April 1951

| | | | Future | | | - , 77 |
|------------------------|---------------------------------|---|----------------|-----------------------------|------------------------|-----------------------------------|
| Date | May | : July | :September | : December | March | All futures |
| Davo | • Encoy | • Octay | : Dobocuper | · Dooolingor · | Merici | · |
| 1951 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| April | bushels | bushels | bushels | bushels | bushels | bushels |
| Bules-Siring Transport | Wardensteinstein oder eine eine | designation of State State of | | Treaderly Anni Method State | (Selfengalanderestiden | |
| Sunday | | | | | | |
| 2 | 2,173 | 4,722 | 1,667 | 1,549 | | 10,111 |
| 3 | 1,830 | 5,524 | 1,568 | 681 | | 9,603 |
| 4 | 2,575 | 5,898 | 1,478 | 1,809 | | 11,760 |
| 5 | 2,389 | 6,263 | 1,207 | 1,499 | | 11,358 |
| 6 | 1,817 | 6,208 | 2,318 | 1,309 | | 11,652 |
| 7 | 1,124 | 3,461 | 964 | 830 | | 6,379 |
| Sunday | | | | | | |
| 9 | 2,897 | 10,277 | 2,854 | 2,073 | | 18,101 |
| 10 | 2,500 | 6,017 | 1,833 | 2,251 | | 12,601 |
| 11 | 2,867 | 6,792 | 2,559 | 2,087 | | 14,305 |
| 12 13 | 1,051 | 3,992 | 1,193 | 1,360 | | 7,596 |
| 14 | 1,163 | 4,066 | 1,308 | 1,013 | | 7,550 |
| Sunday | 618 | 3,020 | 723 | 758 | | 5,119 |
| 16 | 1 115 | c of | 1 767 | 2 568 | | 12 207 |
| 17 | 1,115 | 6,851 | 1,763 | 2,568 | | 12,29 7 12,484 |
| 18 | 2,606 | 6,007 | 1,779 2,105 | 2,092 1,575 | | 10,909 |
| 19 | 1,834 | 5,395 | 2,015 | 1,478 | | 10,493 |
| 20 | 1,855 1,324 | 5,145 3,987 | 1,333 | 900 | | 7,544 |
| 21 | 441 | 2,732 | 794 | 1,344 | | 5,311 |
| Sunday | 227 | 29102 | 10-1 | 13011 | | 0 9 0 2 2 |
| 23 | 1,871 | 5,452 | 1,546 | 2,747 | 98 | 11,714 |
| 24 | 3,199 | 11,937 | 2,505 | 3,524 | 87 | 21,252 |
| 25 | 1,022 | 6,043 | 1,870 | 1,794 | 142 | 10,871 |
| 26 | 1,082 | 4,505 | 984 | 1,561 | 200 | 8,332 |
| 27 | 1,400 | 5,407 | 1,496 | 1,463 | 29 | 9 _{\$} 85 <mark>5</mark> |
| 28 | 2,409 | 4,714 | 1,266 | 1,463 | 341 | 10,193 |
| Sunday | | | | | | |
| 30 | 4,489 | 8,029 | 2,032 | 3,134 | 159 | 17,843 |
| m - 1 - 2 | | | | | | |
| Total | | | | 40.000 | 7 0 7 0 | 055 055 |
| Apr. 1951 | 47,651 | 142,504 | 41,160 | 42,862 | 1,056 | 275,233 |
| Mar. 1951 | 134,594 | 116,296 | 49,254 | 18,231 | 7,718 | 326,093 |
| Apr. 1950 | 61,220 | 136,250 | 36,202 | 31,689 | | 265,361 |
| | | | | | | |

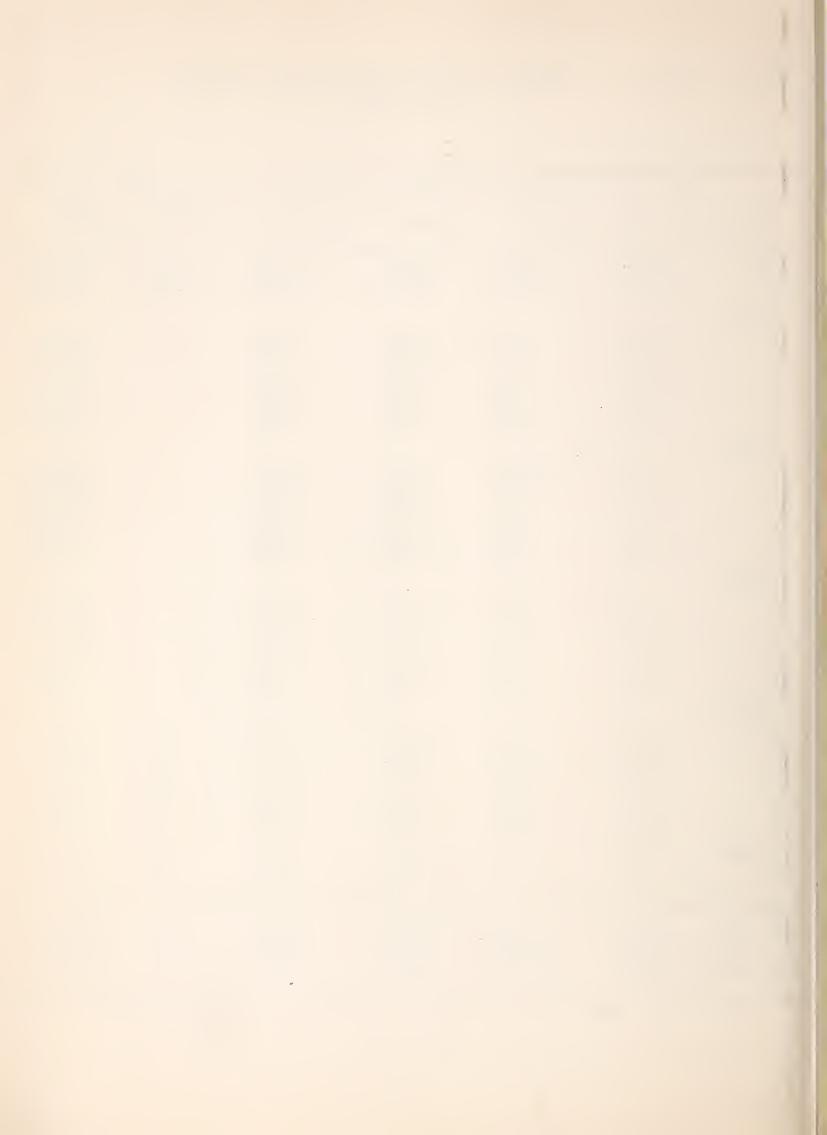


Table 3. WHEAT: Open contracts, all futures combined, by markets
April 1951

| | Chicago Boa | rd of Trade: | * | : | : | |
|--------|---------------------|--------------|--------------|---------|-----------|----------------------|
| | : | | Minneapolis: | - | | |
| Date | • | :Pacific : | Grain : | | contract: | Total |
| | c | :Coast : | Exchange : | | markets: | |
| 1951 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| April | bushels | bushels | bushels | bushels | bushels | bushels |
| | | | | | | |
| Sunday | | | | | | |
| 2 | 60,265 | 25 | 13,555 | 17,012 | 649 | 91,506 |
| 3 | 60,337 | 25 | 13,589 | 17,298 | 670 | 91,919 |
| 4 | 61,007 | 25 | 13,742 | 17,428 | 692 | 92,894 |
| 5 | 60,732 | 25 | 13,770 | 17,460 | 684 | 92,671 |
| 6 | 60 _s 255 | 25 | 13,580 | 17,639 | 6 46 | 92,145 |
| 7 | 60,420 | 25 | 13,730 | 18,043 | 659 | 92,877 |
| Sunday | | | | | | |
| 9 | 59,504 | 25 | 13,706 | 17,837 | 658 | 91,730 |
| 10 | 59,839 | 25 | 13,116 | 17,906 | 659 | 91,545 |
| 11 | 60,788 | 25 | 13,456 | 17,748 | 631 | 92,648 |
| 12 | 61,425 | 25 | 13,488 | 17,861 | 648 | 93,447 |
| 13 | 62,141 | 25 | 13,696 | 17,981 | 658 | 94,501 |
| 14 | 62,335 | 25 | 13,673 | 17,931 | 642 | 94,606 |
| Sunday | | | | | | |
| 16 | 63 _s 372 | 25 | 13,771 | 18,127 | 637 | 95,932 |
| 17 | 62,831 | 25 | 13,863 | 18,198 | 636 | 95,55 <mark>3</mark> |
| 18 | 63,240 | 25 | 14,280 | 18,638 | 618 | 96,801 |
| 19 | 63,348 | 25 | 14,236 | 18,986 | 627 | 97,222 |
| 20 | 64,063 | 25 | 14,459 | 19,087 | 623 | 98,257 |
| 21 | 64,189 | 25 | 14,240 | 19,242 | 631 | 98,327 |
| Sunday | | | | | | |
| 23 | 65,166 | 25 | 14,465 | 19,570 | 616 | 99,842 |
| 24 | 65,308 | 25 | 14,503 | 20,265 | 610 | 100,711 |
| 25 | 65,908 | 25 | 14,573 | 21,346 | 575 | 102,427 |
| 26 | 66,788 | 25 | 14,313 | 22,427 | 592 | 104,145 |
| 27 | 66,514 | 25 | 14,830 | 22,354 | 614 | 104,337 |
| 28 | 67,612 | 25 | 15,109 | 22,597 | 579 | 105,922 |
| Sunday | | | | | | |
| 30 | 6 7, 933 | 25 | 15,393 | 22,551 | 520 | 106,422 |
| | | | | | | |

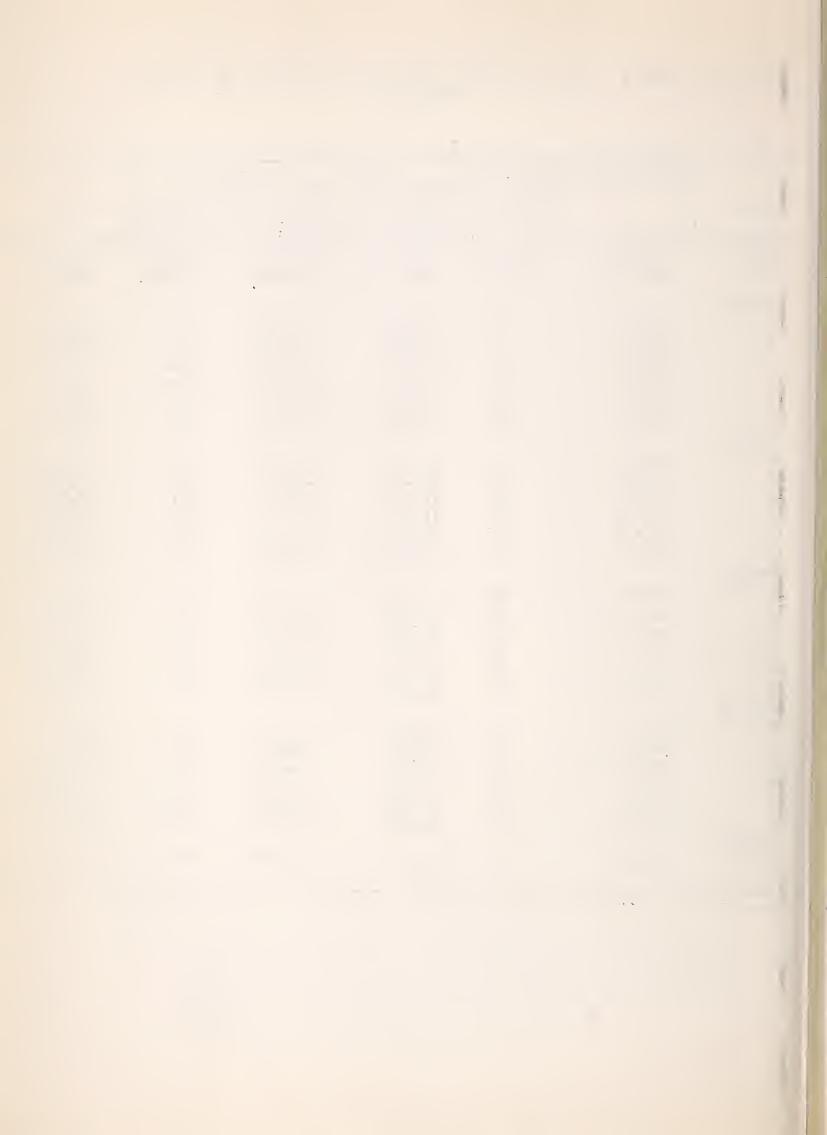


Table 4. WHEAT: Open contracts, Chicago Board of Trade
April 1951

| | | | Trestance | | | |
|---|------------------|---|------------|----------------|--------------|-------------------|
| | | dissission from a continuous designation of the continuous states | Future | | | All |
| Date | Mar | e Tunitae | :September | : December | s : March | futures |
| Dave : | May | : July | :pebcemper | : December | : March | : Lucares |
| 1951 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| April | bushele | bushels | bushels | bushels | | |
| de de ford de color describendades (Marcel | Dusitere | nusitare | Dusiters | DMPHATE | bushels | bushels |
| Sunday | | | | | | |
| 2 | 17,159 | 27 700 | 77 466 | 6 740 | | CO 0CE |
| 3 | 16,936 | 23,300 | 13,466 | 6,340 | | 60,265 |
| 4 | • | 23,559 | 13,418 | 6,424 | | 60,337 |
| 5 | 16,104 15,261 | 24,239 | 13,727 | 6,937 | | 61,007 |
| 6 | • | 24,602 | 13,826 | 7,043 | | 60,732 |
| 7 | 14,920 | 24,525 | 13,609 | 7,201 | | 60 , 255 |
| Sunday | 14,837 | 24,774 | 13,520 | 7,289 | | 60,420 |
| 9 | 14,718 | 24,164 | 13,207 | 7 /15 | | EO EO1 |
| 10 | 14,187 | 24,346 | 13,414 | 7,415 | | 59,504 |
| 11 | 14,121 | 24,965 | 13,471 | 7,892 | | 59,839 |
| 12 | 14,088 | 25,130 | 13,581 | 8,231 8,626 | | 60,788 |
| 13 | 14,323 | 25,400 | 13,722 | 8,696 | | 61,425 |
| 14 | 14,238 | 25,564 | 13,690 | 8,843 | | 62,141 |
| Sunday | 11200 | 20,004 | 10,000 | 0,020 | | 62,335 |
| 16 | 13,965 | 26,238 | 13,671 | 9,498 | | 63 , 372 ~ |
| 17 | 13,641 | 26,148 | 13,561 | 9,481 | | 62,831 |
| 18 | 13,099 | 26,298 | 13,993 | 9,850 | | 63,240 |
| 19 | 12,934 | 26,372 | 14,058 | 9,984 | | 63,348 |
| 20 | 13,043 | 26,871 | 14,112 | 10,037 | | 64,063 |
| 21 | 13,073 | 26,629 | 14,178 | 10,309 | | 64,189 |
| Sunday | 203010 | 20 g 0 20 | 219210 | 10,000 | | 049100 |
| 23 | 12,665 | 27,025 | 14,378 | 11,018 | 80 | 6 5,1 66 |
| 24 | 11,988 | 27,551 | 14,029 | 11,605 | 135 | 65,308 |
| 25 | 11,686 | 27,978 | 14,176 | 11,802 | 266 | 65,908 |
| 26 | 11,391 | 28,454 | 14,139 | 12,448 | 356 | 66,788 |
| 27 | 10,874 | 28,645 | 14,229 | 12,405 | 361 | 66,514 |
| 28 | 9,877 | 29,651 | 14,427 | 13,026 | 631 | 67,612 |
| Sunday | | | | 3 | | o i gomio |
| 30 | 8,035 | 31,002 | 14,603 | 13,556 | 737 | 67,933 |
| | | | | | | |

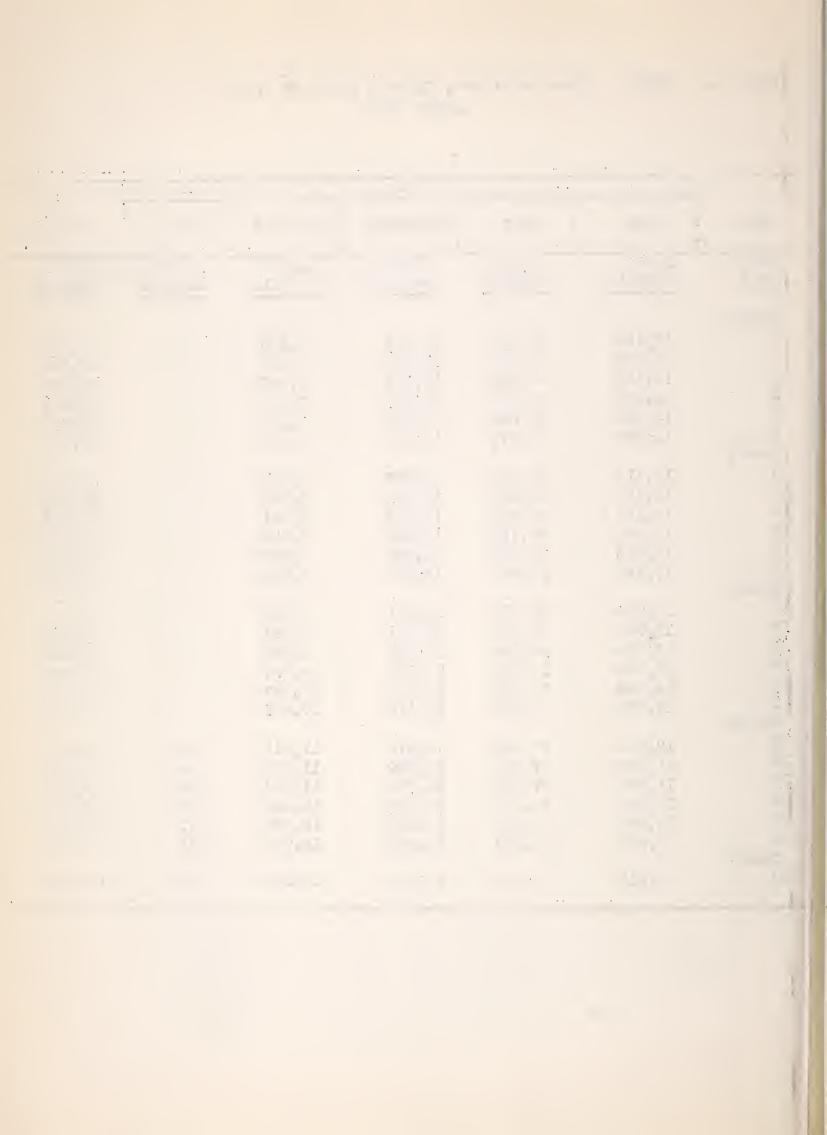


Table 5. WHEAT: Daily closing prices at Chicago, Minneapolis and Kansas City
April 1951

| | | 1951 May future | |
|--------|-----------------------------|-----------------|----------------------------|
| Doto | : Chicago : | Minneapolis | : Kansas City |
| Date | Board of | Grain | : Board of |
| 1951 | : Trade : | Exchange | : Trade |
| | Contra | Cont. | G ara h a |
| April | Cents | Cents | Cents |
| Sunday | | | |
| 2 | 251 1/4-3/8 | 242 1/2 | 244 |
| 3 | 250 | 241 7/8 | 242 5/8 |
| 4 | 249 1/2-5/8 | 242 | 242 |
| 5 | 249 | 241 7/8 a | 241 3/8-5/8 |
| 6 | 247-47 1/2 | 239 5/8-3/4 | 240-40 1/8 |
| 7 | 246-46 1/8 | 239 1/2 | 239-39 1/8 |
| Sunday | 20, 20 0, 0 | -, L | |
| 9 | 249 7/ 8 - 50 | 243 5/8 | 242 3/4=43 |
| 10 | 248 1/4-3/8 | 242 3/4 | 241 3/8 |
| 11 | 246 7/8-47 | 240 5/8 a | 240 1/4 |
| 12 | 248 3/8-1/2 | 242 5/8 | 241 1/4 |
| 13 | 248 1/4 | 242 1/4 | 241 1/2 |
| 14 | 248 1/2 | 242 3/4 | 241 3/4-7/8 |
| Sunday | · · | • | · · |
| 16 | 249 5/8-7/8 | 242 3/4 | 243 1/8-1/4 |
| 17 | 250 1/2-5/8 | 243 3/8 | 243 1/8 |
| 18 | 249 1/4-3/8 | 242 3/4 | 241 3/4-7/8 |
| 19 | 249 1/8-1/2 | 243 b | 241 3/4 |
| 20 | 248 5/8-3/4 | 242 | 241 7/8-42 |
| 21 | 248 5/8 | 241 7/8 | 241 1/4 |
| Sunday | , | , | |
| 23 | 248 7/8-49 | 242 1/4-3/8 | 242 1/8 |
| 24 | 252 3/8-5/8 | 244 5/8 a | 244 1/8-1/4 |
| 25 | 252 | 245 1/8 | 243 1/8-1/4 |
| 26 | 251 5/8-3/4 | 244 5/8 a | 242 1/4-3/8 |
| 27 | 250 7/8-51 1/8 | 243 3/4 | 242 1/4-3/8 242 1/4-3/8 |
| 28 | 250-50 1/8 | 243 3/8 | 242 1/2-3/4 |
| Sunday | 0.10 7 /0 7 /0 | 0.43 5 /0 | 040 8/4 8/0 |
| 30 | 249 1/8-3/8 | 241 5/8 a | 240 3/4-7/8 |
| | | | |



Table 6. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, April 1951

| r future | Closing | | Cents | | | 249 3/4 | | | 2 | | • | | | | | 249 7/8 | 250 1/2 | • | | | 249 3/8-1/2 | 7/8-4 | | 1/2 | • | 250 5/8-3/4 | 254 1/4-3/8 | 253 1/4-3/8 | -53 1/4 | 252 5/8-3/4 | 1/8-1/ | , | 251 3/8-1/2 |
|-----------------------|---------|------|-------|-------|-------------|----------|-------------|---------|------------|----------|--------|---------|---------|-----|----|-------------|---------|--------|---------|----------|-------------|-------|-------|---------|--------|-------------|-------------|-------------|-------------|-------------|-------------|--------|-------------|
| 1951 September future | Low | | Cents | | | 249 3/4 | | | 246 7/8 | | | 247 1/2 | | 248 | | 249 1/2 | 249 3/4 | • | 250 1/4 | | 248 3/4 | | | 249 1/2 | • | | 251 1/4 | | | | | | 250 5/8 |
| •• | :High | •• | Cents | •• | :251 1/4 | :251 1/4 | | | | :247 1/4 | •• | :252 | :251 | | | :251 1/8 | | •• | 52 | 21 | :250 3/8 | 20 | 49 | 20 | | | :254 3/8 | | | | | •• | :252 5/8 |
| July future | Closing | | Cents | | 3 | N | 'سا | 7/8-4 | (U) | 3/4-7 | | 8 | 3 | ري | 3 | 248 1/8-1/4 | ٦ | • | 3 | 3 | 248 1/4-3/8 | 8 | 6.3 | 4 | • | 248 7/8-49 | 1/4 | 251 5/8-3/4 | 251 1/2-5/8 | 251-51 1/8 | 250 3/8-1/2 | | 249 3/4-7/8 |
| 1951 July 1 | Low | ٠ | Cents | | | 248 1/2 | | | | | | 3 | <u></u> | | • | 247 1/2 | 248 | | | | 247 5/8 | | | 248 | | | 249 1/2 | | | | 250 3/8 | | 248 3/4 |
| •• | :High | •• | Cents | •• | :249 7/8 | | 2 | 2 | | 3 | •• | :250 | | | | :249 1/8 | | •• | | 7 | :248 3/4 | 7 | 3 | :249 | •• | :249 7/8 | :252 3/8 | :252 5/8 | :252 | | :251 1/2 | ** | :250 3/4 |
| ure | Closing | | Cents | | 251 1/4-3/8 | 250 | 249 1/2-5/8 | 249 | 247-47 1/2 | | | | | | | 248 1/4 | | | 5/8 | 1/2-5/ | 249 1/4-3/8 | 1/8 | 5/8-3 | 2 | | 7/8-49 | 252 3/8-5/8 | | 5/8-3/4 | 7/8-51 | -50 1/8 | , | 249 1/8-3/8 |
| 1951 May future | Low | | Cents | | | 249 7/8 | 249 | 248 5/8 | 247 | 245 7/8 | | 7 | 2 | 3 | | | 248 | | 3 | 2 | 248 3/4 | 2 | H | 5 | • | | 249 7/8 | | | | | | 248 |
| | :High | •• | Cents | · A | :251 | 6.0 | :249 | | :249 1/4 | | • | | 3 | 'سا | | :249 3/4 | | y: | :250 1, | <u>—</u> | :250 3/8 | 3 | 3 | :249 3, | ·y: | :250 3/8 | :252 5/8 | | :252 | | 40 | •• | :250 5/8 |
| | Date | 1951 | April | Sunda | 2 | က | 4 | ລ | 9 | 7 | Sunday | 6 | 10 | 11 | 12 | 13 | 14 | Sunday | 16 | 17 | 18 | 19 | 20 | 21 | Sunday | 23 | 24 | 25 | 26 | 27 | 28 | Sunday | 30 |

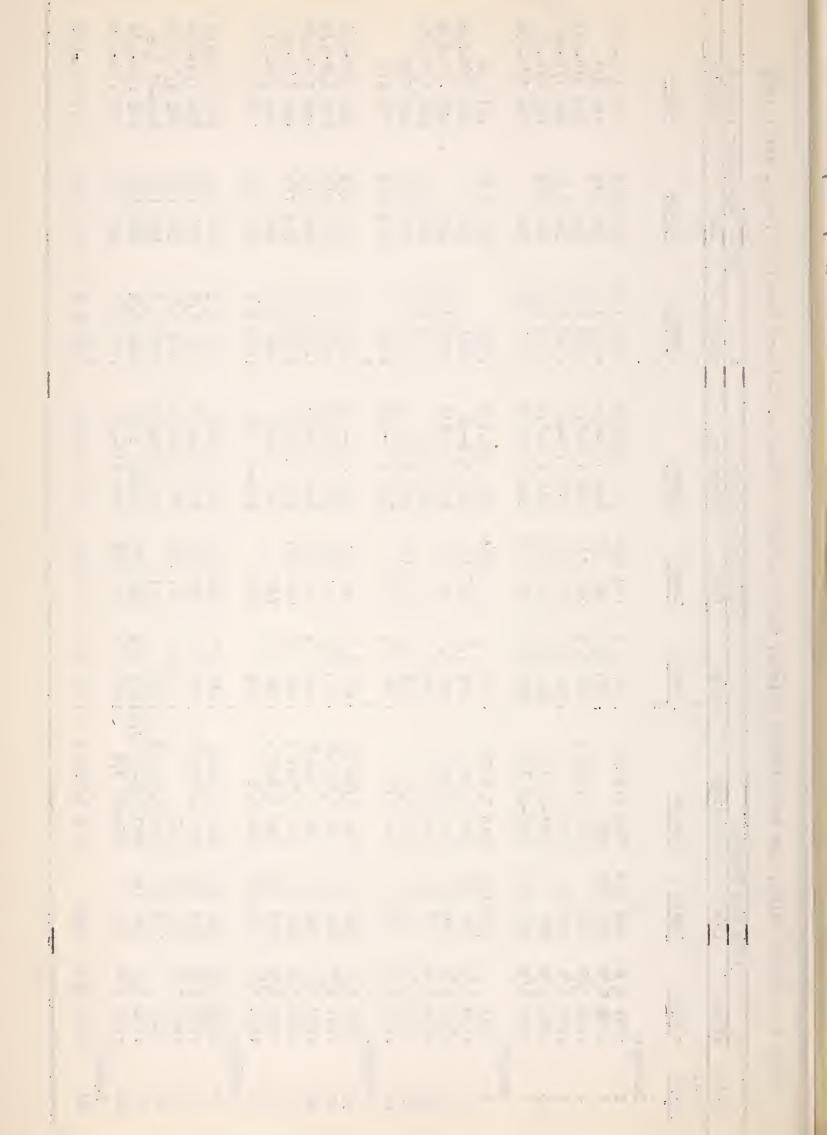


Table 7. CORN: Volume of trading, all futures combined, by markets
April 1951

| Doto | : Unicago : Board of | Other | • |
|--|-------------------------|----------|----------------|
| Date | | contract | Total |
| 3063 | : Trade | markets | |
| 1951 | 1,000 | 1,000 | 1,000 |
| April | bushels | bushels | bushels |
| Sunday | | 444 | |
| 2 3 | 7,043 | 110 | 7,153 |
| 3 | 6,688 | 88 | 6 , 776 |
| 4 | 5,046 | 82 | 5,128 |
| 5 | 5,925 | 85 | 6,010 |
| 6 7 | 6,210 | 41 | 6,251 |
| | 4,842 | 58 | 4,900 |
| Sunday | · | | |
| 9 | 7,674 | 82 | 7,756 |
| 10 | 5,950 | 62 | 6,012 |
| 11 | 7,474 | 59 | 7,533 |
| 12 | 6,703 | 85 | 6,788 |
| 13 | 6,114 | 103 | 6,217 |
| 14 | 3,566 | 41 | 3,60 7 |
| Sunday | · | | |
| 16 | 6,904 | 59 | 6,963 |
| 17 | 7,197 | 58 | 7,255 |
| 18 | 4,790 | 37 | 4,827 |
| 19 | 4,871 | 55 | 4,926 |
| 20 | 7,282 | 106 | 7,388 |
| 21 | 3,661 | 47 | 3,708 |
| Sunday | | | |
| 23 | 4,755 | 25 | 4,780 |
| 24 | 6,168 | 47 | 6,215 |
| 25 | 5 ,7 80 | 58 | 5,838 |
| 26 | 3,897 | 34 | 3,931 |
| 27 | 6,781 | 73 | 6,854 |
| 28 | 6,810 | 64 | 6,874 |
| Sunday | | | 510 |
| 30 | 11,423 | 95 | 11,518 |
| | | | |
| Total | | - 4 | 3.55 .000 |
| April 1951 | 153,554 | 1,654 | 155,208 |
| March 1951 | 178,191 | 2,728 | 180,919 |
| April 1950 | 139,905 | 1,699 | 141,604 |
| The state of the s | | | |



Table 8. CORN: Volume of trading, Chicago Board of Trade
April 1951

| | | | Transaco | | | |
|---------------------------|----------------------------------|----------------|-------------|-------------|-----------------------|----------------|
| | | | Future | | | All |
| Date | : May | : July | September | : December | : March | : futures |
| 2000 | • mod | 5 0 00 T.J | ; | • Doodingor | e michi OII | • 1000103 |
| 1951 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| April | bushels | bushels | bushels | bushels | bushels | bushels |
| MRR CONTRACTOR CONTRACTOR | Specialization, starpeday locate | | - | | Annual and the second | |
| Sunday | | | | | | |
| 2 | 2,700 | 2,371 | 1,069 | 903 | | 7,043 |
| 3 | 3,030 | 2,146 | 730 | 782 | | 6,688 |
| 4 | 2,060 | 1,799 | 809 | 37 8 | | 5,046 |
| 5 6 | 2,971 | 1,978 | 544 | 432 | | 5,925 |
| | 1,939 | 2,578 | 886 | 80 7 | | 6,210 |
| 7 | 2,342 | 1,794 | 267 | 439 | | 4,842 |
| Sunday | | | | | | |
| 9 | 2,467 | 2,800 | 1,167 | 1,240 | | 7,674 |
| 10 | 1,894 | 2 , 185 | 843 | 1,028 | | 5,950 |
| 11 | 2,433 | 3,272 | 918 | 851 | | 7,474 |
| 12 13 | 1,553 | 2,416 | 1,390 | 1,344 | | 6,703 |
| 14 | 1,324 | 2,160 | 1,680 | 950 | | 6,114 |
| Sunday | 1,228 | 1,308 | 488 | 542 | | 3 , 566 |
| 16 | 0 500 | 0 700 | 63 7 | 752 | | 6,904 |
| 17 | 2,786 | 2,729 | 1,395 | 776 | | 7,197 |
| 18 | 1,990 1,616 | 3,036 1,540 | 929 | 705 | | 4,790 |
| 19 | 1,010 | 1,773 | 835 | 986 | | 4,871 |
| 20 | 2,018 | 3,353 | 877 | 1,034 | | 7,282 |
| 21 | 1,144 | 1,509 | 375 | 633 | | 3,661 |
| Sunday | m 2 m m m | 23000 | • • • | | | • |
| 23 | 1,375 | 2,088 | 544 | 718 | 30 | 4,755 |
| 24 | 2,143 | 2,315 | 586 | 1,124 | gest tips early | 6,168 |
| 25 | 1,760 | 2,360 | 650 | 1,010 | en en en | 5,780 |
| 26 | 1,409 | 1,383 | 352 | 753 | | 3,897 |
| 27 | 2,095 | 2,612 | 793 | 1,146 | 135 | 6,781 |
| 28 | 2,414 | 2,677 | 674 | 1,045 | ~ * * | 6,810 |
| Sunday | | | 212 | | 2.5 | 13 408 |
| 30 | 4,665 | 4,651 | 842 | 1,202 | 63 | 11,423 |
| Total | | | | - | | |
| Apr. 1951 | 52 _{\$} 633 | 58,833 | 20,280 | 21,580 | 228 | 153,554 |
| Mar. 1951 | 96,290 | 46,012 | 18,588 | 14,592 | 2,709 | 178,191 |
| Apr. 1950 | 56 , 578 | 53,259 | 17,429 | 12,639 | 40.00 | 139,905 |
| | | | | | | |

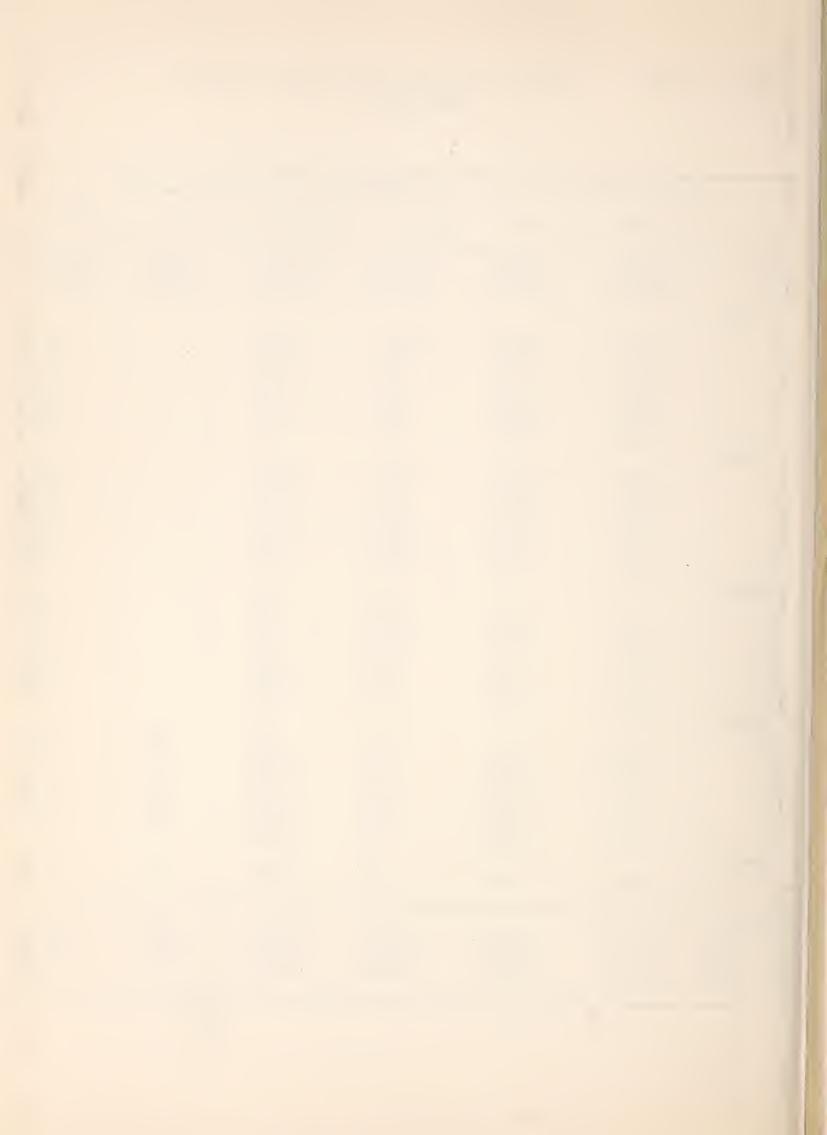


Table 9. CORN: Open contracts, all futures combined, by markets
April 1951

| | : Chicago | : Other | ř |
|--------|-----------------------|--|----------------------------------|
| Date | : Board of | : contract | : Total |
| | : Trade | : markets | : |
| 1951 | 1,000 | 1,000 | 1,000 |
| April | bushols | bushels | bashols |
| | CONTRACTOR ACTIVITIES | Name - State - | emister/dust. Al-Albertesistems. |
| Sunday | | | |
| 2 | 63,991 | 337 | 64,328 |
| 3 | 64,246 | 326 | 64,572 |
| 4 | 63,746 | 337 | 64,08 3 |
| 5 | 63,531 | 303 | 63,839 |
| 6 | 63 ,895 | 313 | 64,208 |
| 7 | 63,219 | 313 | 63,532 |
| Sunday | • | | |
| 9 | 63,431 | 310 | 63,741 |
| 10 | 64,045 | 324 | 64,369 |
| 11 | 63,983 | 302 | 64,285 |
| 12 | 64,785 | 32 3 | 65,108 |
| - 13 | 65,030 | 326 | 65,356 |
| 14 | 64,996 | 321 | 65,317 |
| Sunday | • | | · |
| 16 | 65,166 | 323 | 65,489 |
| 17 | 64,526 | 325 | 64,851 |
| 18 | 64,243 | 322 | 64,565 |
| 19 | 64,582 | 324 | 64,906 |
| 20 | 64,308 | 328 | 64,636 |
| 21 | 64,507 | 326 | 64,833 |
| Sunday | , | | • |
| 23 | 64,342 | 324 | 64,666 |
| 24 | 63,599 | 326 | 63,925 |
| 25 | 63,792 | 331 | 64,123 |
| 26 | 63,304 | 336 | 63,640 |
| 27 | 63,482 | 347 | 63,829 |
| 28 | 63,796 | 321 | 64,117 |
| Sunday | | - | |
| 30 | 64,523 | 318 | 64,841 |
| | , | - | - , |
| | | | |



Table 10. CORN: Open contracts, Chicago Board of Trade
April 1951

| | 6 | | Future | | | | | | | | | | |
|------------------------|--|---|--|---------------|------------------------------|---|--|--|--|--|--|--|--|
| | TOTAL INCIDENT CONTRACTOR AND A SECTION AND A SECTION AND A SECTION AND A SECTION ASSOCIATION AND A SECTION ASSOCIATION AND A SECTION ASSOCIATION ASSOCIATIONI ASSOCIATION ASSOCIATION ASSOCIATION ASSOCIATION ASSOCIATION ASS | | | | | | | | | | | | |
| Date | May | : July | : September | : December | : March | All futures | | | | | | | |
| 2000 | 21200 | e o a r | ; Dolyoompor | * DOOGHIDOI | • Intera Oli | : | | | | | | | |
| 1951 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | | | | | | | |
| April | bushels | bushels | • | bushels | bushels | bushe ls | | | | | | | |
| Widto accepted disease | Editation yearthrafte status | May Particular State Control of the | a trusticostraticals in incidentalists | | ang-wholespeed-salitheat-off | trans a real color financial in the last of the | | | | | | | |
| Sunday | | | | | | | | | | | | | |
| 2 | 25,062 | 24,887 | 8,053 | 5,989 | | 63,991 | | | | | | | |
| 3 | 24,694 | 25,242 | 8,028 | 6,282 | | 64,246 | | | | | | | |
| 4 | 23,895 | 25,503 | 7,993 | 6,355 | | 63,746 | | | | | | | |
| 5 | 23,391 | 25,779 | 7,947 | 6,414 | | 63,531 | | | | | | | |
| 6 | 23,082 | 26,143 | 8,095 | 6,575 | | 63 , 89 5 | | | | | | | |
| 7 | 22,218 | 26,282 | 8,096 | 6,623 | | 63,219 | | | | | | | |
| Sunday | Ť | | | | | | | | | | | | |
| 9 | 21,714 | 26,430 | 8,274 | 7,013 | | 63,431 | | | | | | | |
| 10 | 21,711 | 26,610 | 8,475 | 7,249 | | 64,045 | | | | | | | |
| 11 | 21,168 | 26,937 | 8,629 | 7,249 | | 6 3, 98 3 | | | | | | | |
| 12 | 20,940 | 27,191 | 8,826 | 7,828 | | 64 , 785 | | | | | | | |
| 13 | 20,618 | 27,156 | 9,153 | 8,103 | | 65,030 | | | | | | | |
| 14 | 19,917 | 27,634 | 9,162 | 8 ,283 | | 64,996 | | | | | | | |
| Sunday | | | | | | | | | | | | | |
| 1 6 | 19,177 | 28,329 | 9,278 | 8,382 | | 65,166 | | | | | | | |
| 17 | 18,364 | 28,219 | 9,470 | 8,473 | | 64,526 | | | | | | | |
| 18 | 17,841 | 28,252 | 9,450 | 8,700 | | 64,243 | | | | | | | |
| 19 | 17,624 | 28,243 | 9,653 | 9,062 | | 64,582 | | | | | | | |
| 20 | 16,759 | 28,695 | 9,725 | 9,129 | | 64,308 | | | | | | | |
| 21 | 16,671 | 28,718 | 9,798 | 9,320 | | 64,507 | | | | | | | |
| Sunday | | | | | | | | | | | | | |
| 23 | 16,204 | 28,754 | 9,873 | 9,491 | 20 | 64,342 | | | | | | | |
| 24 | 15,550 | 28,537 | 9,827 | 9,665 | 20 | 63,599 | | | | | | | |
| 25 | 15,005 | 28,847 | 9,983 | 9,937 | 20 : . | • | | | | | | | |
| 26 | 14,178 | 28,913 | 9,973 | 10,220 | 20 | 63,304 | | | | | | | |
| 27 | 13,183 | 29,281 | 10,170 | 10,693 | 155 | 63,482 | | | | | | | |
| 28 | 12,316 | 29,881 | 10,256 | 11,188 | 155 | 63,796 | | | | | | | |
| Sunday | | | | | | | | | | | | | |
| 30 | 10,947 | 31,377 | 10,395 | 11,644 | 160 | 64 , 52 3 | | | | | | | |
| | | | | | | | | | | | | | |



Table 11. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, April 1951

| September future | Closing | Cents | ŗ | 181-81 1/4 180 3/8 | 180 | | 179 7/8 | | - | 182 7/8-83 | CJ | 182 | 3 | 184 3/8 | 183 7/8 | | 4 3/4-7 | 183 1/4-3/8 | 3 3/4-7 | 183-83 1/8 | 182 5/8 | 182-82 1/8 | | 2 7/ | 3 7/8 | 183 3/8 | 3 1/ | 23 | 3 1/ | | 182 3/4-7/8 |
|------------------|---------|---------------|---------|-----------------------|-----------|----------|-----------|--------|--------|------------|------------|------------|-----------|------------|---------|--------|----------|-------------|---------|------------|------------------|------------|--------|-----------|-----------|-------------|-----------|---------------|-----------|---|-------------|
| 1951 Septemi | Low | Cents | 9 | 1/8 1/2 | 79 | 79 | 62 | 79 | • | | (J | 1 7 | 23 | 20 | 23 | | 80 | 2 | 183 1/8 | 183 | 182 1/4 | 8 | | 182 1/2 | | | | | 183 1/8 | | 182 1/2 |
| | :High | Cents | , | . 181 1/4 - 181 - | 180 | 0 | ~ | 0 | | 23 | N | 23 | 2 | :184 7/8 | 4 | •• | 85 1/ | 84. 5/ | 83 7 | :183 7/8 | 83 1/ | 83 | •• | 83 1/ | 84 1/ | :184 3/8 | 83 3/ | 83 5/ | 83 5/ | | :183 1/4 |
| future | Closing | Cents | C | 182 1/4-3/6 | 83 | 82 | 82. | 82 | | 84 7/ | $84 \ 3/8$ | $84 \ 1/8$ | $85\ 3/8$ | 185 7/8-86 | 82 2/8 | | 36 3/8 | $3/2 \ 3/8$ | 35 3/4 | 185-85 1/8 | 34 1/2 | \sim | | 84 3/8-1/ | 85 1/2-5/ | 184 5/8-3/4 | 84 3/4-7/ | 85 3/8-1/ | 85 1/4-3/ | 1 | 185-85 1/8 |
| 1951 July | 1 1 | Cents | | 181 5/8 | | _ | _ | _ | | 182 3/4 | 184 | 183 3/4 | 4 | 185 3/8 | 185 3/8 | | ∞ | 84 | 85 | 84 | 83 | 183 1/2 | | ∞ | 84 | 184 5/8 | 84 | 84 | 35 | | 184 1/2 |
| | :High | Cents | 0 | 182 3/4 | 182 | 182 | :182 3/4 | :183 | •• | 2 | 렌 | 4 | 2 | :186 1/8 | 9 | 30 | 98 | 86 | 35 | :185 3/4 | 34 | 184 | •• | 4 5/ | 53/ | :185 3/4 | 4 7/ | $\frac{1}{2}$ | 5 5/ | 1 | :135 3/8 |
| future | Closing | Cents | 4/ د ۵۵ | 178 3/4 | 78 1/2-5, | 79 3/8-1 | 19-79 1/4 | 79 5/8 | . , | 182-82 1/8 | 1 5/8-3 | 11/4-3 | 2 5/8~3 | 183-83 1/8 | 2 3/4 | | 83 7/ | 82 7/ | 83 1/ | 2 1/8-1 | $81 \frac{1}{2}$ | 30 1/2-E | | 81 1/8-1/ | 82 1/ | 181 3/8 | 81 7/ | 82. | ∞ | - | 131 1/4-3/8 |
| 951 May fut | 1 1 | Cents | | 178 5/8 | 78 1, | 78 3, | 78 3, | 78 7, | | 16 1/ | 81 1/ | 80 7/ | $81\ 3/$ | 182 1/2 | 82 5/ | | 82 | 32 | 82 | | 80 | 180 1/2 | | 0 5/ | _ | • | 181 | 181 | 181 5/8 | | 180 1/2 |
| 15 | | Cents | | 3/6 6/1: | 7 871. | :179 1/ | 179 1/ | :180 | •• | :182 1/ | :181 7/ | :18 | :182 7/ | :183 1/ | :183 | •• | :18 | :184 | :18 | :183 1/8 | :182 | : 18 | ., | :181 1/ | :182 5/ | :182 3/8 | :181 7/ | :182 1/ | :182 1/ | | :181 5/8 |
| | Date | 1951 April | Sunday | .2 & | 2 4 | n 4 | 9 | 7 | Sunday | o o | 10 | 11 | 12 | 13 | 14 | Sunday | 16 | 17 | 18 | 19 | 20 | 21 | Sunday | 23 | 24 | 25 | 26 | 27 | 28 | | 30 |



Table 12. OATS: Volume of trading, all futures combined, by markets
April 1951

| | 9 | Chicago | : Minneapolis | Other | • |
|-------------|---|------------|---------------|------------|------------------------|
| Date | * | Board of | : Grain | : contract | : Total |
| | : | Trade | : Exchange | : markets | : |
| 1951 | | 1,000 | 1,000 | 1,000 | 1,000 |
| April | | bushels | bushels | bushels | bushels |
| | | | | | |
| Sunday | | 4 505 | A 7 . 22 | 50 | A F.C.A |
| 2 3 | | 4,101 | 413 | 50 | 4,564 |
| 3 | | 2,847 | 186 | 68 | 3,101 |
| 4 5 6 | | 3,775 | 170 | 36 | 3,981 |
| 5 | | 5,258 | 339 | 37 | 5,634 |
| | | 3,649 | 232 | 63 | 3,944 |
| 7 | | 3,138 | 157 | 33 | 3,328 |
| Sunday | | | | | |
| 9 | | 5,519 | 327 | 84 | 5,930 |
| 10 | | 4,195 | 229 | 65 | 4,489 |
| 11 | | 6,574 | 436 | 71 | 7,081 |
| 12 | | 7,984 | 191 | 68 | 8,243 |
| 13 | | 7,474 | 45 1 | 222 | 8,147 |
| 14 | | 4,684 | 266 | 76 | 5,026 |
| Sunday | | | | | |
| 16 | | 5,695 | 464 | 77 | 6,236 |
| 17 | | 8,443 | 487 | 100 | 9,030 |
| 18 | | 5,467 | 359 | 132 | 5,958 |
| 19 | | 7,371 | 595 | 32 | 7,998 |
| 20 | | 7,670 | 625 | 44 | 8,339 |
| 21 | | 4,570 | 390 | 50 | 5,010 |
| Sunday | | | | | |
| 23 | | 6,156 | 619 | 27 | 6,80 <mark>2</mark> |
| 24 | | 4,367 | 509 | 30 | 4,906 |
| 25 | | 4,925 | 341 | 3] | 5 , 29 7 |
| 26 | | 2,891 | 277 | 8 | 3,176 |
| 27 | | 3,552 | 340 | 28 | 3,920 |
| 23 | | 3,195 | 575 | 41 | 3,811 |
| Sunday | | | | | |
| 30 | | 6,048 | 481 | 39 | 6,568 |
| | | , , | | | |
| Total | | | | | |
| April 1951 | | 129,548 | 9,459 | 1,512 | 140,519 |
| March 1951 | | 143,003 | 5,803 | 940 | 149,746 |
| April 1950 | | 74,139 | 7,668 | 1,310 | 83,117 |
|) | | | | | |

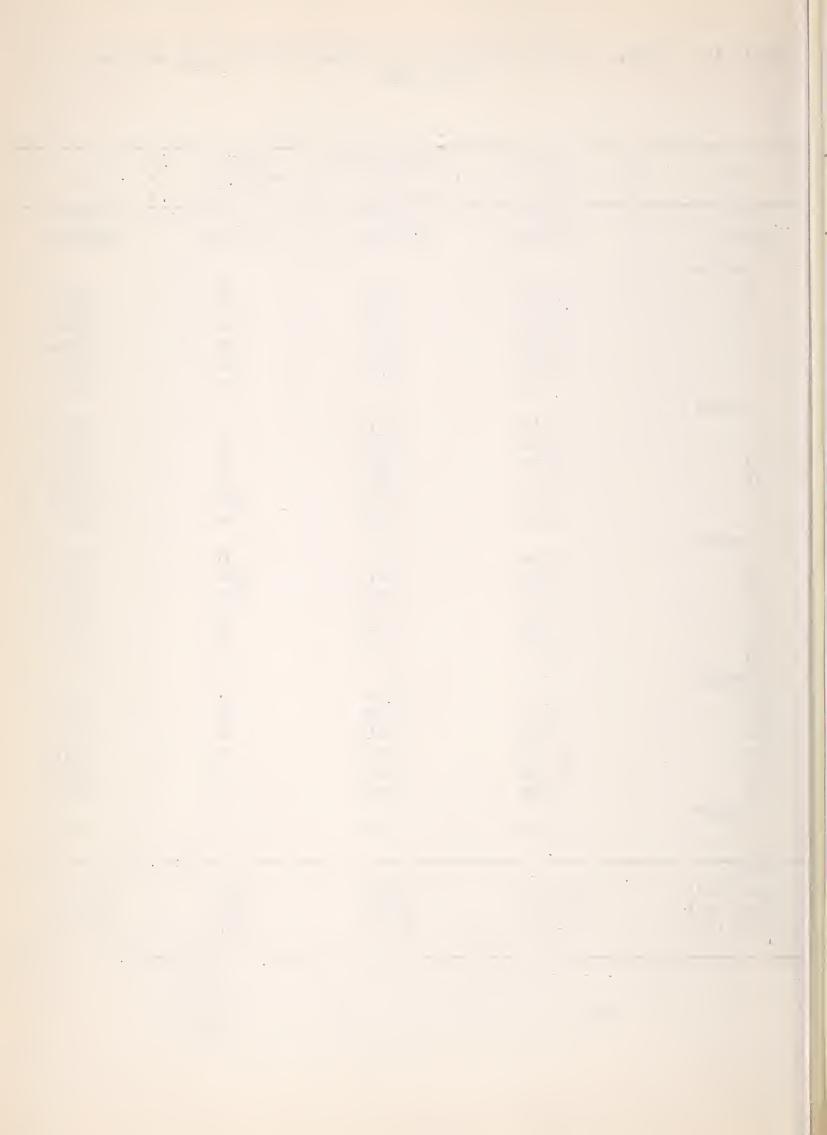


Table 13. OATS: Volume of trading, Chicago Board of Trade April 1951

| | | Futur | θ | | |
|--|---|---|---|------------------|--------------------|
| * | Mass. No. represented (Scriptischerreiter-vier-vierentsspressageur) | the space of the second state of the second | The franchise of the control of the second section of the second of the | * | : All |
| Date : | May | : July | : September | : December | : futures |
| 1.951 | | 3 | : | 7 000 | : |
| April | $1_{ m p}$ 000 bushels | 1,000 bushels | l,000 bushels | 1,000 bushels | 1,000 bushəls |
| gradit vergatives reterminate P.P. John or 11 and 1 | ent description of the state | Participation of the Company | DOMINIO TO | DOSTICATO | DUSTIGES |
| Sunday | | | | | |
| | 1,490 | 1,666 | 715 | 230 | 4,101 |
| 2 3 | 1,027 | 1,209 | 466 | 145 | 2,847 |
| 4 | 1,352 | 1,455 | 592 | 376 | 3,775 |
| 5 | 2,583 | 1,600 | 842 | 233 | 5,258 |
| 6 | 1,521 | 1,337 | 606 | 185 | 3,649 |
| 7 | 1,008 | 1,443 | 535 | 152 | 3,138 |
| Sunday | | | | | |
| 9 | 2,061 | 2,153 | 1,020 | 285 | 5,519 |
| 10 | 1,231 | 1,495 | 1,078 | 391 | 4,195 |
| 11 | 2,478 | 2,328 | 1,456 | 312 | 6,574 |
| 12 | 1,660 | 3,671 | 1,938 | 665 | 7,984 |
| 13 14 | 1,369 | 3,075 | 2,176 | 854 | 7,474 |
| Sunday | 1,457 | 1,751 | 1,101 | 375 | 4,684 |
| 16 | 1,270 | 2,336 | 1,447 | 642 | 5,695 |
| 17 | 1,963 | 3,176 | 2,037 | 1,267 | 8,443 |
| 18 | 1,204 | 2,220 | 1,426 | 617 | 5,467 |
| 19 | 2,674 | 2,912 | 1,298 | 487 | 7,371 |
| 20 | 2,909 | 2,495 | 1,301 | 965 | 7,670 |
| 21 | 1,112 | 1,838 | 6.99 | 921 | 4,570 |
| Sunday | | | | | · · |
| 23 | 2,086 | 2,050 | 1,533 | 487 | 6,156 |
| 24 | 1,448 | 1,339 | 1,154 | 426 | 4,367 |
| 25 | 1,255 | 2,199 | 1,078 | 393 | 4,925 |
| 26 | 992 | 1,069 | 567 | 263 | 2,891 |
| 27 | 1,25% | 950 | 714 | 637 | 3,552 |
| 28 | 1,603 | 581 | 569 | 442 | 3 ₂ 195 |
| Sunday 30 | | | 0.05 | Can | 0.040 |
| 30 | 2,618 | 1,886 | 967 | 577 | 6,048 |
| Total | | | | | |
| April 1951 | 41,622 | 48,234 | . 27, 365 | 12,327 | 129,548 |
| March 1951 | 40,649 | 55,072 | 32,149 | 10,310 | 1/143,003 |
| April 1950 | 20,143 | 37,600 | 11,886 | 4,510 | 74,139 |
| | | | | | |

^{1/} Includes 4,823 (1951) March future.



Table 14. OATS: Open contracts, all futures combined, by markets April 1951

| £ | | : | Chicago | \$ | Minneapolis | : | Other | * | | |
|--------|-------|---|-----------------|----|-------------|---|-------------|---|---------|-------|
| D | ate | * | Board of | : | Grain | : | contract | | Total | |
| | | : | Trade | : | Exchange | : | markets | | | |
| 1 | 951 | | 1,000 | | 1,000 | | 1,000 | | 1,000 | |
| A | pril | | bushels | | bushels | | bushels | | bushels | |
| | | | | | | | | | | |
| | unday | | | | | | | | | |
| 2 3 | | | 43,272 | | 2,723 | | 299 | | 46,294 | |
| | | | 43,606 | | 2,659 | | 303 | | 46,568 | |
| 4 | | | 43,841 | | 2,627 | | 313 | | 46,781 | |
| 5 | | | 43,979 | | 2,562 | | 304 | | 46,845 | |
| 6 | | | 44,162 | | 2,576 | | 32 0 | | 47,058 | |
| 7 | | | 43,991 | | 2,543 | | 331 | | 46,865 | |
| | unday | | | | | | | | | |
| 9 | | | 43,770 | | 2,554 | | 356 | | 46,680 | |
| 10 | | | 43,669 | | 2,511 | | 370 | | 46,550 | |
| 11 | | | 44,511 | | 2,363 | | 373 | | 47,247 | |
| 12 | | | 44,431 | | 2,348 | | 383 | | 47,162 | |
| _ 13 | | | 45,061 | | 2,380 | | 358 | | 47,799 | = 4 + |
| 14 | | | 45,550 | | 2,392 | | 373 | | 48,315 | |
| | unday | | | | | | | | | |
| 16 | | | 46,124 | | 2,453 | | 3 88 | | 48,965 | |
| 17 | | | 46,786 | | 2,460 | | 380 | | 49,626 | |
| 18 | | | 46,573 | | 2,488 | | 413 | | 49,474 | |
| 19 | | | 46,653 | | 2,478 | | 426 | | 49,557 | |
| 20 | | | 47,189 | | 2,677 | | 434 | | 50,300 | |
| 21 | | | 4 7, 558 | | 2,734 | | 442 | | 50,734 | |
| | unday | | | | | | | | | |
| 23 | | | 46,625 | | 2,555 | | 447 | | 49,627 | |
| 24 | | | 46,036 | | 2,493 | | 433 | | 48,962 | |
| 25 | | | 46,610 | | 2,470 | | 420 | | 49,500 | |
| 26 | | | 46,234 | | 2,445 | | 416 | | 49,095 | |
| 27 | | | 45,943 | | 2,391 | | 406 | | 48,740 | |
| 28 | | | 45,745 | | 2,267 | | 385 | | 48,397 | |
| | unday | | | | | | | | | |
| 30 | | | 45,115 | | 2,133 | | 372 | | 47,620 | |
| | | | • | | | | | | | |



Table 15. OATS: Open contracts, Chicago Board of Trade
April 1951

| Future | | | | | | | |
|----------------------------|--------------------------------|--|--|--|---|--|--|
| | rucure | | | | | | |
| Date | : May | : July | : September | : December | : All futures | | |
| Davo | • mc.y | . oury | * Poboompor | * 5000mbc1 | 1 1404103 | | |
| 1951 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | | |
| April | bushels | bushel | | bushels | bushels | | |
| Angelijan i gasta atronomi | MP taggarthethton-scientisciti | Mittagli da di silatili (in demica mella | tens (magdathaspannutra parastaligate | (patrol militation of the control of the | sale player and resident and described to | | |
| Sunday | | | | | | | |
| 2 | 12,950 | 14,884 | 10,399 | 5,039 | 43,272 | | |
| 3 | 13,151 | 14,929 | 10,463 | 5,063 | 43,606 | | |
| 4 | 13,448 | 14,811 | 10,627 | 4,955 | 43,841 | | |
| 5 | 13,372 | 14,918 | 10,691 | 4,998 | 43,979 | | |
| 6 | 13,442 | 14,919 | 10,805 | 4,996 | 44,162 | | |
| 7 | 13,201 | 15,072 | 10,700 | 5,018 | 43,991 | | |
| Sunday | | | | | | | |
| 9 | 12,976 | 15,157 | 10,595 | 5,042 | 43,770 | | |
| 10 | 12,941 | 15,140 | | 5,025 | 43,669 | | |
| 11 | 13,095 | 15,501 | 10,791 | 5,124 | 44,511 | | |
| 12 | 12,887 | 15,507 | 10,733 | 5,304 | 44,431 | | |
| 13 | 12,993 | 15,594 | - | 5,609 | 45,061 | | |
| 14 | 13,177 | 15,632 | 11,000 | 5,741 | 45,550 | | |
| Sunday | 20 = 20 | 7 40 4 | 77 688 | F 0.45 | 40 704 | | |
| 16 17 | 13,316 | 15,484 | | 5,947 | 46,124 | | |
| 18 | 13,345 | 15,575 | 11,663 | 6,203 | 46,786 | | |
| 19 | 13,261 | 15,280 | The state of the s | 6,321 | 46,573 | | |
| 20 | 13,221 | 15,139 | 11,900 | 6,393 | 46,653 | | |
| 21 | 13,275 | 15,119 | 12,033 | 6,762 | 47,189 | | |
| Sunday | 13,286 | 15,079 | 11,990 | 7,203 | 47,558 | | |
| 23 | 12,428 | 15,229 | 11,629 | 7,339 | 46,625 | | |
| 24 | 12,215 | 15,120 | 11,399 | 7,302 | 46,036 | | |
| 25 | 12,226 | 15,508 | - | 7,329 | 46,610 | | |
| 26 | 11,975 | 15,365 | | 7,349 | 46,234 | | |
| 27 | 11,616 | 15,331 | | 7,393 | 45,943 | | |
| 28 | 11,222 | 15,295 | | 7,477 | 45,745 | | |
| Sunday | | 20,000 | , | | J · | | |
| 30 | 9,941 | 15,561 | 12,108 | 7,505 | 45,115 | | |
| | | | • | | * | | |



Table 16. OATS: Daily closing prices, Chicago, Minneapolis and Winnipeg; and rate of exchange, Canadian Currency

April 1951

| | | | | | - | | | | |
|--------------|-------------|--------------------------|-----|------------|-----------|--|----------|---------------------|--------------|
| | BOLD-STEELS |] | 951 | May future | aria area | | : Cai | nadian | Currency |
| 5.1 | • | Chicago | | inneapolis | | _ | \$ | | |
| Date | # | Board of | | Grain | : | Grain | | losing | Quotation 2/ |
| | : | Trade | 9 | Exchange | : | Exchange | 8 | | |
| 1951 | | | | | | | : | | |
| April | | Cents | | Cents | | Cents 1/ | : | Per | cent |
| | | | | | | | : | | |
| Sunday | | | | 4 | | | : | | |
| 2 3 4 | | 95 | | 85 5/8 | | 97 1/4 b 97 5/8 b | : 4 | 7/8 | discount ' |
| 3 | | 94 1/4 | | 85 1/2 a | | 97 5/8 b | : 4 | 27/32 | 11 |
| 4 | | 93 3/4-7/8 | | 84 3/4 b | | 96 7 /8 | : 4 | 7/8 | 11 |
| 5 | | 93 1/4-1/2 | | 84 1/4 | | 96 1/4 b | • 5 | | tf |
| 6 | | 93 1/4-1/2 93 1/8-1/4 | | 84 1/8 | | 97 1/4 b 97 5/8 b 96 7/8 96 1/4 b 95 3/4 b | • 5 | 1/8 | 11 |
| 7 | | 94 3/8 | | 85 1/4 b | | Aug 200 (19) | : | • | |
| Sunday | | · · | | | | | : | | |
| 9 | | 94 7/8-95 | | 86 a | | 97 3/8 | 5 | 7/32 | 11 |
| 10 | | 93 1/2-5/8 | | 85 3/8 | | 96.3/4 b | : 5 | 3/8 | 17 |
| 11 | | 93 | | 84 1/8 | | 95 3/8 | • 5 | 1/2 | tt |
| 12 | | 94 1/4-3/8 | | 85 1./8 | | 96 b | • 5 | 1/2 | t † |
| 13 | | 94 1/2-3/4 | | 85 1/2 a | | 96 b | : 5 | 1/2 | tt |
| 14 | | 95 1/8-1/4 | | 85 | | 97 3/8 96 3/4 b 95 3/8 96 b 96 b | 1 | , | |
| Sunday | | | | | | | | | |
| - 1 6 | | 95 1/4 | | 85 1/4 a | | 95 3/8 | 5 | 1/2 5/8 13/16 | 18 |
| 17 | | 93 3/8-5/8 | | 84 1/2 a | | 93 1/2 | 5 | 5/8 | 18 |
| 18 | | 93 5/8-3/4 | | 84 3/8 b | | 92 5/8 | • 5 | 13/16 | tt |
| 19 | | 91 1/2-7/8 | | 82 1/2 | | 92 1/8 | • 6 | · | 11 |
| 20 | | 90 1/4=3/8 | | 81 1/4 b | | 90 1/4 b | • 6 | | 18 |
| 21 | | 89 3/4-90 | | 81 1/4 | | CITO AREA (ARE) | | | |
| Sunday | | , | | , | | | : | , | |
| 23 | | 90 1/8 | | 81 3/4 | | 91 1/8 | • 6 | 1/16 | 11 |
| 24 | | 91 1/4-3/8 90 7/8 | | 82 3/4=7/8 | | 92 1/4 | 6 | 1/16 | 11 |
| 25 | | 90 7/8 | | 82 3/8 a | | 93 | 6 | 1/16 | 11 |
| 26 | | 90 5/8-3/4 | | 82 | | 92 1/2 b | : 6 | 1/8 | 17 |
| 27 | | 91 1/8=3/8 | | 82 1/2 a | | 92 1/4 93 92 1/2 b 92 1/4 b | • 6 | 1/4 | tf |
| 28 | | 89 7/8-90 | | 82 | | \$40 KID (60) | : | | |
| Sunday | | | | | | | : | - 1 | |
| 3 0 | | 89 7/8-90 | | 82 1/4 | | 90 1/2 | 6 | 1/4 | 11 |
| | | | | | | | Ĉ. | | |

^{1/} Quotations converted into U. S. currency

NOTE: Canadian currency quotations furnished by a large Chicago bank. Exchange rate not available on Saturdays, Chicago banks closed:

^{2/} Basis for converting closing prices on foreign markets into U. S. value.



Table 17. OATS: High, low and closing prices, three principal futures, Chicago Board of Trade, April 1951

| 1951 May Low | 1 1 | iuture Closing | : High | Low Louy | lucure Closing | High: | rant peptember | September future Low Closing |
|------------------|----------|-------------------|-----------|----------|-------------------|---------|----------------|---------------------------------|
| | | | - | 1 | | | 7 | |
| Cents Cents : | •• •• | | Cents | cents | Cents | Cents | cents | cents |
| 3 3/8 95 | | •• •• | 39 1/8 | | | 8.7 | | |
| | 1/4 | • •• | 89 1/4 | 88 1/2 | 88 5/8-3/4 | :87 1/8 | 86 1/4 | 86 3/8 |
| 3 1/4 93 3/4-7/8 | 3/4-7/8 | •• | 88 1/4 | | | :86 1/8 | | |
| 2 1/2 93 1/4-1/2 | 1/4-1/2 | • | :88 1/8 | | | :86 | | |
| 2 3/8 93 1/8-1/4 | 1/8-1/4 | •• | :88 1/4 | | | | | |
| 3 94 3/8 | 3/8 | •• | 89 | | | :86 1/2 | | |
| • | | •• | | | | | | • |
| 1/2 94 7/8-95 | 7/8-95 | 80 | :90 1/4 | 68 | -9 | | 23 | w |
| 1/2 93 1/2-5/8 | 1/2-5/8 | ••• | 30 1/4 | 89 1/4 | 3 | | 3 | 7/8-87 |
| 1/2 93 | | ** | 90 | 89 1/8 | 1/2-5 | | 2 | 1/4-3/ |
| 1/4 94 1/4-3/8 | 1/4-3/8 | •• | 31 3/4 | 06 | 1/2 | | 87 7/8 | 3/8 |
| 3/4 | 1/2-3/4 | •• | 12 5/8 | 92 | 62 | :90 7/8 | 89 3/4 | |
| 95 1/8-1/4 | 1/8-1/4 | 0 | 2 7/8 | 92 | 5/8 | :90 1/2 | 06 | `~ ` |
| | | •• | | | • | | | |
| 5 1/4 95 1/4 | 1/4 | 0. | | | 1/8 | | | 80 |
| 8/2-8/ | 3/8-5/8 | •• | | | 16-8/4 06 | | 88 5/8 | 88 5/8-3/4 |
| 3 93 5/8-3/4 | 5/8-3/4 | •• | :91 1/8 | | 2/8 | | | 88 3/4 |
| 1 1/2 91 1/2-7/8 | 1/2-7/8 | •• | | | 2/8 | | | 88-88 1/8 |
| 9 3/4 90 1/4-3/8 | 1/4-3/8 | •• | | | | | | 3/8-1/ |
| 9 3/4 89 3/4 -90 | 3/4 -90 | ** | 90 7/8 | 89 3/4 | 89 3/4 | :89 1/2 | 88 3/4 | 88 3/4-7/8 |
| •• | •• | •• | | | | •• | | |
| : 90 1/8 | 1/8 | •• | 90 1/2 | | 89 7/8-90 | 06: | 68 | |
| 1/2 91 1/4-3/8 | 1/4-3/8 | ** | 16 | | | | 89 1/2 | |
| 3/4 90 7/8 | : 8/2 | 00 | 1 1/4 | | 90 5/8-3/4 | :90 1/4 | 89 1/2 | 89 1/2 |
| 1/4 90 5/8-3/4 : | 5/8-3/4 | 0) | 0 5/8 | | | | , 68 | |
| 5/8 91 1/8-3/8 : | 1/8-3/8 | 0 | | | 7/8 | | 89 | |
| : 06-8/4 68 | . 06-8/2 | •• | 16 | 90 1/4 | | :89 3/8 | 88 3/4 | 3/4 |
| | , | •• | | | | | | |
| 89 1/2 89 2/8-90 | 06-8/2 | •• | 90 3/4 | 89 3/4 | 90 1/2 | :89 1/4 | 88 1/2 | 88 3/4-1/8 |
| | | | | | | | | |

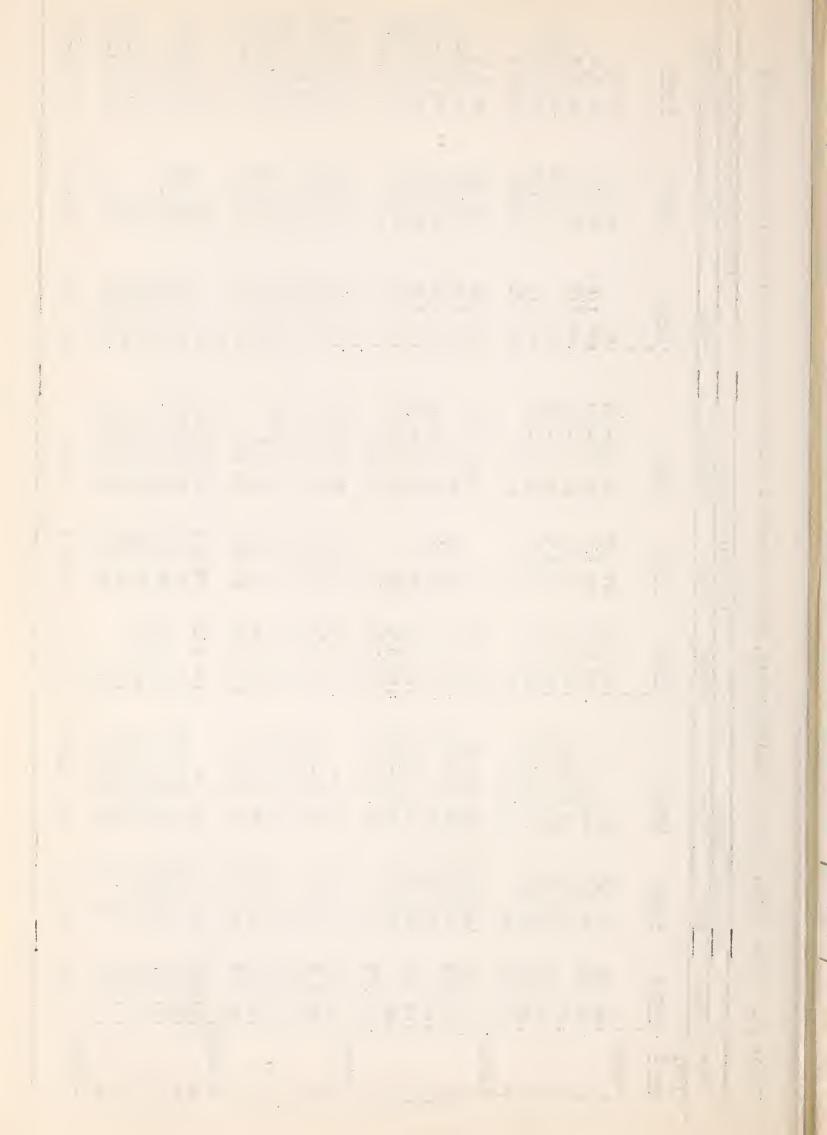


Table 18. RYE: Volume of trading, all futures combined, by markets
April 1951

| | : Chicago : | Minneapolis: | Other | • |
|---------------|-------------------------------|--------------|--------------|---------|
| Date | Board of | Grain : | contract | : Total |
| | : Trade 1/ : | Exchange : | markets | : |
| 1951 | 1,000 | 1,000 | 1,000 | 1,000 |
| April | bushels | bushels | bushels | bushels |
| | ter designation of the second | | | |
| Sunday | | | | |
| | 1,693 | 100 | 8 | 1,801 |
| 2 3 | 1,213 | 120 | 10 | 1,343 |
| 4 | 1,770 | 47 | 6 | 1,823 |
| | 906 | 63 | 16 | 985 |
| 5 6 | 1,361 | 7 8 | gail Wes can | 1,439 |
| 7 | 815 | 32 | 1 | 848 |
| Sunday | | | | |
| 9 | 1,873 | 7 6 | 11 | 1,960 |
| 10 | 1,215 | 63 | 1 | 1,279 |
| 11 | 1,930 | 53 | 14 | 1,997 |
| 12 | 762 | 39 | 1 | 802 |
| 13 | 981 | 119 | 20 | 1,120 |
| 14 | 459 | 33 | 28 | 520 |
| Sunday | 409 | 00 | 20 | 020 |
| _ 16 | 569 | 37 | 1 | 607 |
| 17 | | 111 | 5 | 1,358 |
| | 1,242 | | | |
| 18 | 2,030 | 77 | 22 | 2,129 |
| 19 | 1,709 | 64 | 21 | 1,794 |
| 20 | 749 | 55 | 10 | 814 |
| 21 | 663 | 51 | | 714 |
| Sunday | | | | 0.45 |
| 23 | 860 | 83 | and 400 gas | 943 |
| 24 | 2,614 | 166 | | 2,780 |
| 25 | 1,239 | 115 | 20 | 1,374 |
| 26 | 1,535 | 84 | 35 | 1,654 |
| 27 | 2,602 | 7 6 | 7 | 2,685 |
| 28 | 1,536 | 57 | 8 | 1,601 |
| Sunday | | | | |
| 30 | 1,715 | 42 | 27 | 1,784 |
| | | | | |
| Total | | | | |
| April 1951 | 34,041 | 1,841 | 272 | 36,154 |
| March 1951 | 67,285 | 1,710 | 520 | 69,515 |
| April 1950 | 57,494 | 2,847 | 295 | 60,636 |
| | | | | |

^{1/} Old and new combined.

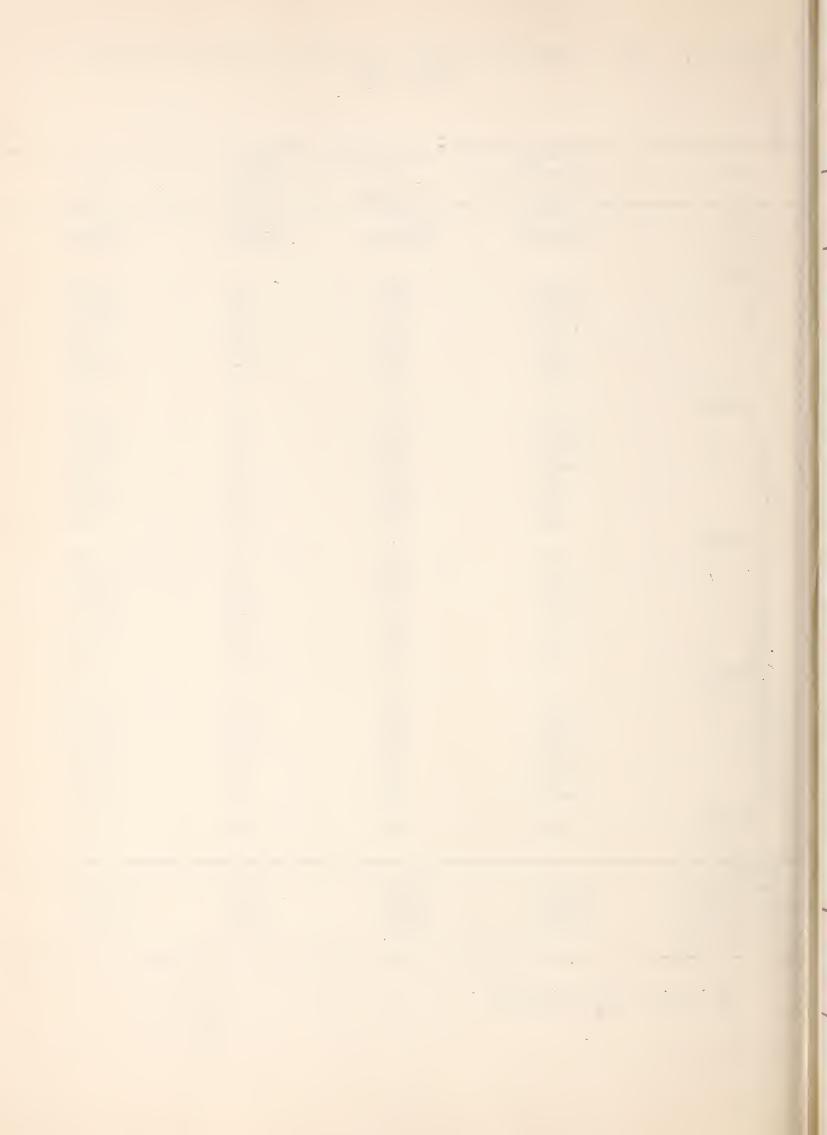


Table 19. RYE: Volume of trading, Chicago Board of Trade
April 1951

| 0 | | Fut | ure | | : |
|------------|-------------|-------------|-------------------|------------|--------------------|
| - | | : | 2 | : | All |
| Date : | May | : July | : September | : December | : futures |
| \$ | | : 1/ | : 1/ | : 1/ | |
| 1951 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| April | bushels | bushels | bushels | bushels | bushels |
| Sunday | | | | | |
| | 815 | 620 | 193 | 65 | 1,693 |
| 2 3 | 653 | 396 | 153 | 11 | 1,213 |
| 4 | 1,102 | 510 | 124 | 34 | 1,770 |
| 5 | 505 | 301 | 95 | 5 | 906 |
| 6 | 728 | 524 | 87 | 22 | 1,361 |
| 7 | 421 | 25 8 | 111 | 25 | 815 |
| Sunday | 202 | 200 | after solet adjet | 20 | |
| 9 | 434 | 7 66 | 561 | 112 | 1,873 |
| 10 | 390 | 404 | 339 | 82 | 1,215 |
| 11 | 52 6 | 57 0 | 723 | 111 | 1,930 |
| 12 | 212 | 406 | 116 | 28 | 762 |
| 13 | 233 | 3 68 | 252 | 128 | 981 |
| 14 | 135 | 168 | 149 | 7 | 459 |
| Sunday | | | | | |
| 16 | 180 | 244 | 125 | 20 | 569 |
| 17 | 274 | 489 | 234 | 245 | 1,242 |
| 18 | 423 | 688 | 523 | 396 | 2,030 |
| 19 | 462 | 412 | 7 80 | 55 | 1,709 |
| 20 | 245 | 350 | 111 | 43 | 749 |
| 21 | 263 | 244 | 130 | 26 | 663 |
| Sunday | | | | | |
| 23 | 363 | 148 | 186 | 163 | 860 |
| 24 | 810 | 95 7 | 550 | 297 | 2,614 |
| 25 | 309 | 5 99 | 210 | 121 | 1 _e 239 |
| 26 | 305 | , 967 | 116 | . 147 | 1,535 |
| 27 | 573 | 1,107 | 513 | 409 | 2,602 |
| 28 | 297 | 658 | 352 | 229 | 1,536 |
| Sunday | | | | | |
| 3 0 | 365 | 817 | 288 | 245 | 1,715 |
| Total | | | | | |
| April 1951 | 11,023 | 12,971 | 7,021 | 3,026 | 34,041 |
| March 1951 | 34,842 | 22,579 | 7,276 | 2,588 | 67,285 |
| April 1950 | 28,607 | 22,293 | 4,620 | 1,974 | 57,494 |
| - | | | 3 - 11 | | |

^{1/} Old and now combined.



Table 20. RYE: Open contracts, all futures combined, by markets
April 1951

| | : | Chicago | : | Minneapolis | : | Other | : | |
|-------------------------------------|----|----------|---|--|---|----------|---|---------|
| Date | 2 | Board of | : | Grain | | contract | | Total |
| | \$ | Trade 1/ | : | Exchange | | markets | • | |
| 1951 | | 1,000 | | 1,000 | | 1,000 | | 1,000 |
| April | | bushels | | bushels | | bushels | | bushels |
| Paper de St. (1000 de Specialismon) | | | | And and an investment of the Control | | | | |
| Sunday | | | | | | | | |
| 2 | | 10,968 | | 718 | | 44 | | 11,730 |
| 3 | | 10,803 | | 730 | | 49 | | 11,582 |
| 4 | | 10,742 | | 753 | | 43 | | 11,538 |
| 5 | | 10,552 | | 770 | | 43 | | 11,365 |
| 6 | | 10,617 | | 772 | | 43 | | 11,432 |
| 7 | | 10,464 | | 784 | | 43 | | 11,291 |
| Sunday | | , | | ,,,, | | | | , |
| 9 | | 10,540 | | 7 92 | | 44 | | 11,376 |
| 10 | | 10,439 | | 782 | | 44 | | 11,265 |
| 11 | | 10,464 | | 769 | | 44 | | 11,277 |
| 12 | | 10,501 | | 758 | | 44 | | 11,303 |
| - 13 | | 10,459 | | 715 | | 64 | | 11,238 |
| 14 | | 10,466 | | 706 | | 50 | | 11,222 |
| Sunday | | | | , , , | | | | , |
| 16 | | 10,465 | | 711 | | 50 | | 11,226 |
| 17 | | 10,432 | | 718 | | 45 | | 11,195 |
| 18 | | 10,675 | | 710 | | 44 | | 11,429 |
| 19 | | 10,706 | | 719 | | 45 | | 11,470 |
| 20 | | 10,715 | | 697 | | 45 | | 11,457 |
| 21 | | 10,705 | | 672 | | 45 | | 11,422 |
| Sunday | | | | | | | | , |
| 23 | | 10,711 | | 660 | | 45 | | 11,416 |
| 24 | | 10,888 | | 638 | | 45 | | 11,571 |
| 25 | | 10,925 | | 624 | | 45 | | 11,594 |
| 26 | | 11,018 | | 623 | | 46 | | 11,687 |
| 27 | | 11,008 | | 602 | | 51 | | 11,661 |
| 28 | | 10,952 | | 572 | | 47 | | 11,571 |
| Sunday | | 20,000 | | 012 | | - 1 | | |
| 30 | | 10,866 | | 581 | | 39 | | 11,486 |
| | | • | | | | | | · |

^{1/} Old and new combined.

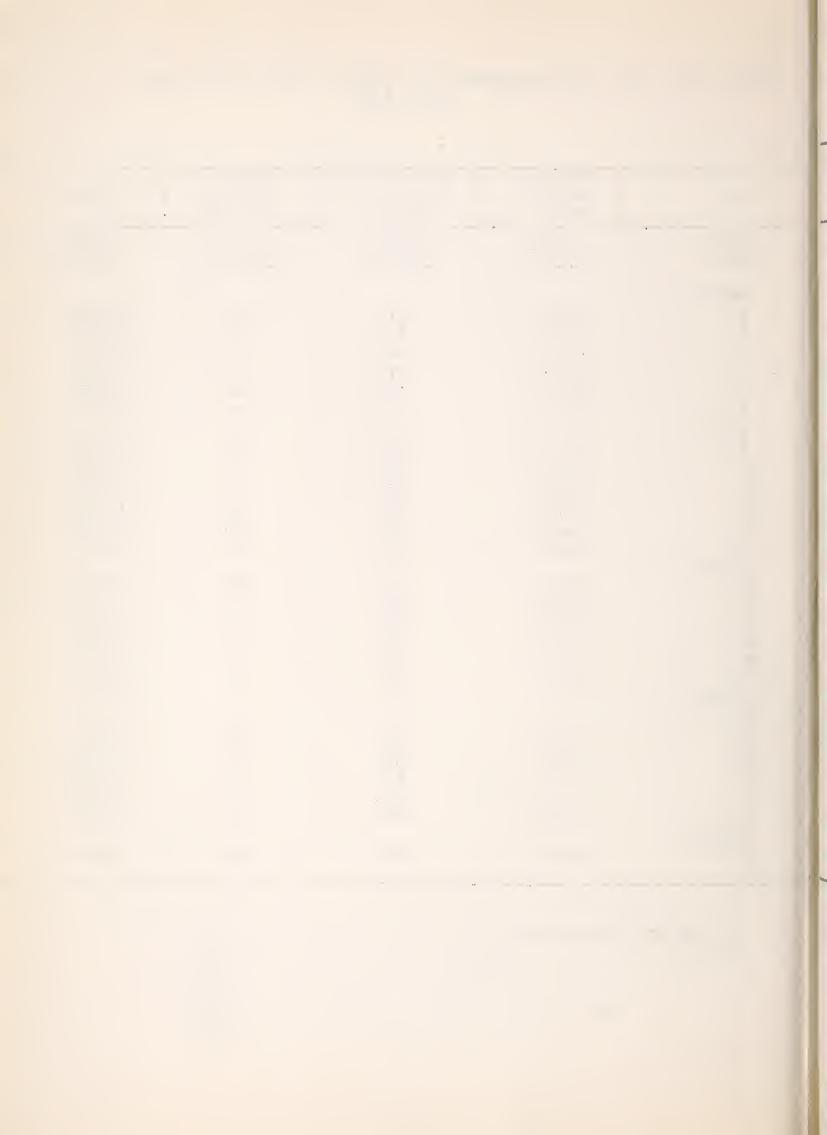


Table 21, RYE: Open contracts, Chicago Board of Trade
April 1951

| | | | | Futur | •⊖ | | | * | |
|--------------|--------------------|---|---------|-------|-----------|-----|----------|---|---------|
| | | : | | : | | : | | | All |
| Date : | May | : | July | : 5 | September | : I | December | | futures |
| : | | : | 1/ | | 1/ | : | 1/ | : | |
| 1951 | 1,000 | | 1,000 | | 1,000 | | 1,000 | | 1,000 |
| April | bushels | | bushels | | bushels | | bushels | | bushels |
| | | | | | | | | | |
| Sunday | | | | | | | | | |
| 2 | 3,5 99 | | 4,092 | | 2,347 | | 930 | | 10,968 |
| 3 | 3 ₂ 555 | | 3,980 | | 2,333 | | 935 | | 10,803 |
| 4 | 3,558 | | 3,988 | | 2,295 | | 901 | | 10,742 |
| 5 | 3,397 | | 3,957 | | 2,302 | | 896 | | 10,552 |
| 6 | 3,373 | | 4,019 | | 2,324 | | 901 | | 10,617 |
| 7 | 3,205 | | 4,059 | | 2,319 | | 881 | | 10,464 |
| Sunday | | | | | | | | | |
| 9 | 3,220 | | 4,030 | | 2,386 | | 904 | | 10,540 |
| 10 | 3,105 | | 4,052 | | 2,369 | | 913 | | 10,439 |
| 11 12 | 2,978 | | 4,118 | | 2,400 | | 968 | | 10,464 |
| 13 | 2,968 | | 4,184 | | 2,391 | | 958 | | 10,501 |
| 14 | 3,008 | | 4,113 | | 2,439 | | 899 | | 10,459 |
| | 2,990 | | 4,108 | | 2,468 | | 900 | | 10,466 |
| Sunday 16 | 0.000 | | 4 000 | | 0 400 | | 222 | | 70 405 |
| 17 | 2,989 | | 4,066 | | 2,490 | | 920 | | 10,465 |
| 18 | 3,008 | | 4,028 | | 2,481 | | 915 | | 10,432 |
| 19 | 3,075 | | 4,079 | | 2,464 | | 1,057 | | 10,675 |
| 20 | 3,098 | | 4,035 | | 2,509 | | 1,064 | | 10,706 |
| 21 | 3,112 | | 4,061 | | 2,496 | | 1,046 | | 10,715 |
| Sunday | 3,130 | | 4,024 | | 2,524 | | 1,027 | | 10,705 |
| 23 | 7 100 | | 4 011 | | 2 500 | | 1 077 | | 10 711 |
| 24 | 3,120 | | 4,011 | | 2,509 | | 1,071 | | 10,711 |
| 25 | 3,103 | | 4,132 | | 2,515 | | 1,138 | | 10,888 |
| 26 | 3 ,080 | | 4,204 | | 2,478 | | 1,163 | | 10,925 |
| 27 | 3,048 | | 4,301 | | 2,461 | | 1,208 | | 11,018 |
| 28 | 2,840 | | 4,317 | | 2,482 | | 1,369 | | 11,008 |
| Sunday | 2,717 | | 4,277 | | 2,450 | | 1,508 | | 10,952 |
| 30 | 2,593 | | 4,243 | | 2,461 | | 1,569 | | 10,866 |

^{1/} Old and new combined.

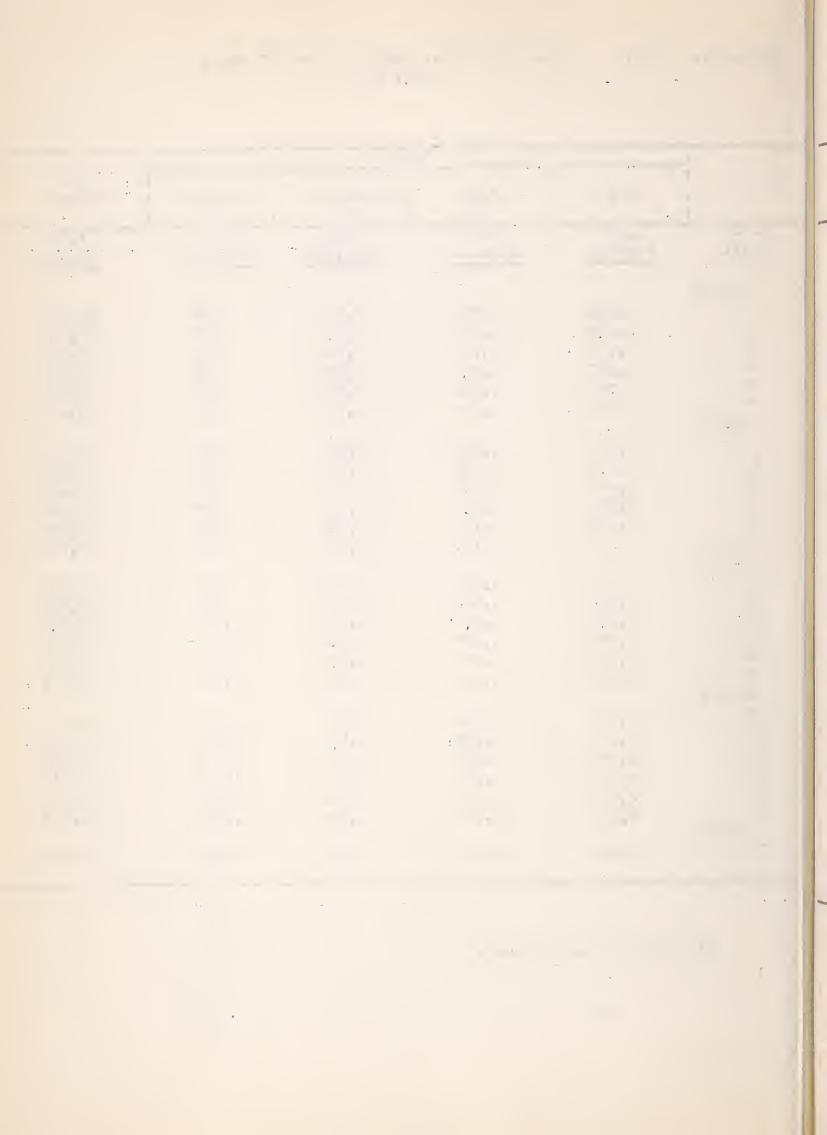
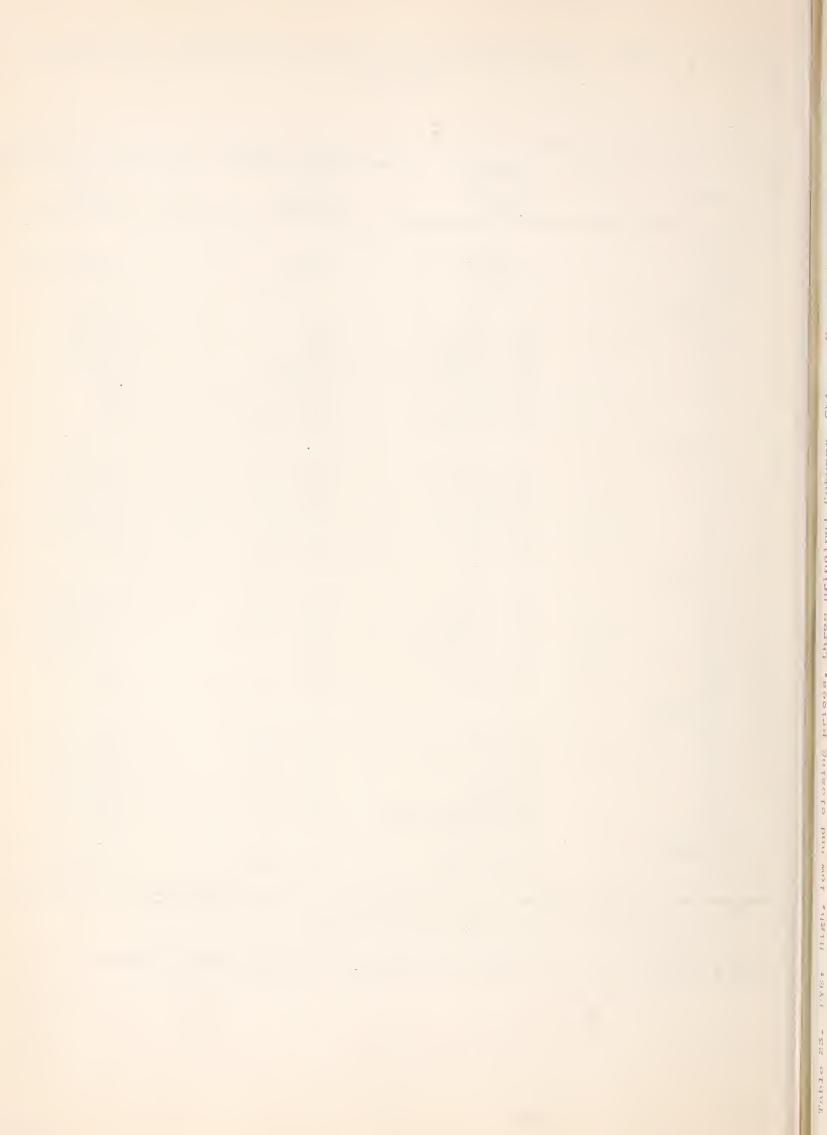


Table 22. RYE: Daily closing prices at Chicago, Minneapolis and Winnipeg April 1951

| | 4 | 1951 May future | |
|--|------------------------------------|----------------------------|--|
| | : Chicago : | | : Winnipeg |
| Date | : Board of : | Grain | : Grain |
| | : Trade : | Exchange | : Exchange |
| | | | |
| 1951 | | | , |
| April | Cents | Cents | Cents 1/ |
| Commission of the Commission o | ton disression a firego | | Management and Association (Association of Association of Association of Association (Association of Association of Association of Association of Association (Association of Association |
| Sunday | , | | , |
| 2 | 197 1/2 | 189 | 227 1/8 |
| 3 | 1 96 1/2- 5/8 | 188 | 227 3/4 |
| 4 | 195 5/8-7/8 | 187 1/2 | 224 3/4 |
| 5 | 196 1/4-1/2 | 188 b | 223 |
| 3 4 5 6 7 | 197 1/4 | 188 1/2 b | 221 |
| 7 | 197 1/4-3/8 | 188 1/2 b | ser on the |
| Sunday | | , | |
| 9 | 199 | 189 3/8 a | 224 1/8 |
| 10 | 198 1/8-1/4 | 189 1/ 4 b | 221 7/8 |
| . 11 | 197-97 1/4 | 188 1/4 b | 218 1/4 |
| 12 | 198-98 1/4 | 189 1/4 b | 220 1/4 |
| 13 | 198 1/4 | 188 1/2 | 219 1/4 |
| 14 | 198 1/4 | 189 1/2 b | ga == qa |
| Sunday | | | |
| 16 | 198 1/2 | 189 1/2 b | 218 7/8 b |
| 17 | 197 3/4-98 | 188 1/2 a | 211 7/8 b |
| 18 | 198 1/2-3/4 | 189 3/4 b | 213 3/4 b |
| 19 | 198 3/8-1/2 | 190 a | 203 7/8 a |
| 20 | 198 3/4 | 189 | 204 |
| 21 | 197 3/4-98 | 188 3/4 a | DOT |
| Sunday | 101 0/ 1 00 | 100 0/4 a | |
| 23 | 198 3/4 | 189 1/2 | 206 |
| 24 | 203 1/4-1/2 | 191 1/2 b | 211 7/8 b |
| 25 | 204 | 193 3/4 | 211 1/0 0 |
| 26 | | 193 3/4 | 212 7/8 |
| 2 7 | 205 3/4 206 3/4 - 07 1/4 | 194 1/ 4 a 196 a | 215 3/4 b |
| 28 | 200 3/4=07 1/4 | | 217 1/2 |
| | 205 3/4-06 | 195 1/2 | top are out |
| Sunday 30 | 207-07 1/4 | 195 3/4 b | 214 3/8 b |
| 30 | 201-01 1/4 | 130 0/4 0 | 214 3/0 0 |
| | | | |

^{1/} Quotations converted into U. S. currency.

Note: Exchange rate not available on Saturdays, Chicago banks closed.



High, low and closing prices, three principal futures, Chicago Board of Trade, April 1951 PYE: Table 23.

| future (old) | Closing | Cents | | | 87 1/ | 86 | 87 1/ | 188 | α | 87 3/ | | 93 7/8 | 92 1/ | $91 \frac{1}{1}$ | 92 3/ | 192 3/4 | 92 1/ | | 6 | 16 | 190 | 87 | 87 | ∞ | | 89 | 193 1/2 | 94 | 9 | 97- | 96 | | 197 1/4 |
|--------------|---------|----------------|-------|--------|----------|----------|-------|----------|----------|-------|--------|--------|---------|------------------|----------|------------|-------|--------|--------|------------|-------------|-----------|-------|----------|--------|------|-------------|----------|---------|---------|------------|-----------|------------|
| 51 September | Low | Cents | | : | 85 1/ | // 98 | 86 1/ | 186 5/8 | 86 5/ | 86 3/ | | 88 1/ | 91 1/ | $\frac{1}{2}$ 06 | $91\ 3/$ | $191\ 3/4$ | 92 1/ | | 92 | 90 | 187 1/4 | 87 | 86 | ∞ | | 88 | 190 1/4 | 92 | 93 | 94 | (C) | | 196 1/4 |
| 19 | :High | .Cents | | - | 187 | ∞ | 187 | 188 | 18 | 13 | | 194 | 193 | 193 | 192 | 193 | 9 | | 192 | 193 | 191 | 190 | 188 | 18 | •• | 89 | :193 1/2 | 194 | 94 | 198 1 | 9 | 30 | :199 |
| future (old) | Closing | Cents | | | 93 3/ | 93 1/ | 93 3/ | 193 1/2 | 94 1/ | 94 1/ | | 9 | 96 3, | 95 1, | 97 1, | 197 1/2 | 97 1, | | 97 1 | 95 3 | 196 1/4-1/2 | 95 | 94 | 9 | | 195 | 198 1/2 | 199 1/2 | 0 | 3] | 2 3 | | 203 3/4 |
| | Low | Genta | | | | 23 | 2 | 192 1/2 | 2 | | | | 9 | 4 | 5] | 196 3/4 | 9 | | | rO | 192 | 4 | 23 | | | 4 | 195 3/4 | 7 | 0 | 200 1/4 | 202 1/2 | , | 202 1/4 |
| : 195 | :High | . Centa | | = | :193 3/4 | 4 | 3 1/ | :193 1/2 | 4 3/ | 4 1/ | •• | 98.1/ | 971/ | :196 3/4 | 97 1/ | :198 | :198 | •• | 9 | 97 1 | :198 1/2 | 26 | 95 1 | 9 | •• | :195 | :198 3/4 | :199 3/4 | :201 | 4:204 | :204 | •• | :204 3/4 |
| 9 | Closing | () () () | | | 97 1/ | 96 1/2-5 | 95 5/ | | 97 1/ | 97 1/ | | 66 | 98 1/8- | 0, | 98-98 1 | • | 9 | | 98 1/2 | $97 \ 3/4$ | 198 1/2-3/4 | 98 3/8-1/ | 98 3/ | 97 3/ | | 3 | 203 1/4-1/2 | 204 | 205 3/4 | 3/4 | 205 3/4-06 | | 207-07 1/4 |
| May future | Low | Conta | | | 95 1/ | 96 1/ | 951/ | 194 1/2 | 95 5/ | 96 1/ | | 26 | 97 1/ | 96 1/ | 97 | 197 1/2 | 97 1/ | | 03 | 9 | 195 3/4 | \circ | 97 1 | 97 3 | | `~i | 199 1/2 | ر الر | 23 | 5 1 | හ ,හ | | 205 1/4 |
| : 1951 | High | | | • •• | 197 3/ | 19 | 19 | 196 | 197 | 19 | ** | 19 | 19 | 198 1/ | 19 | :199 | 19 | •• | 13 | 43 | :198 3/4 | 201 | 13 | 19 | •• | 19 | :203 1/2 | 20 | 20 | 20 | 20 | 69 | :208 |
| | Date | 1951 | TTIOU | Sunday | 2 | ĸ | 4 | ಬ | 9 | 7 | Sunday | တ | 10 | 11 | 12 | 13 | 14 | Sunday | 16 | 17 | 18 | 19 | 20 | 21 | Sunday | 23 | 24 | 25 | 26 | 27 | 28 | Sunday | 30 |

Table 23. PYE: High, low and closing prices, three principal futures, Chicago Board of Trade, April 1951

| future (old) | 1.7 | Cents | | 187 1/2 | // 98 | 87 1/ | 88 | ∞ | 87 3/ | | 93 7/ | 92 1/ | 91 1/ | 92 3/ | 192 3/4 | 92 1/ | | 6 | 91 1/ | 06 | 187 3/8-3/4 | 87 1/ | 87 1/ | | 89 | 193 1/2 | 0 | 94 | 0 | 96 | | 197 1/4 |
|--------------|---------|---------------|--------|----------|--------|--------|-------|----------|----------|--------|---------|----------|-------|-------|---------|---------|--------|--------|--------|--------|-------------|---------|----------|--------|----------|-------------|------|------|-------------|-------|--------|------------|
| September | Low | Cents | | 185 1/2 | 86 7/ | 86 1/ | 86 5/ | 86 5/ | 86 3/ | • | 88 1/ | $91\ 1/$ | 90 5/ | 91 3/ | 191 3/4 | 92 1/ | | 92 | 90 | 87 | 187 3/8 | 80 | ∞ | | ∞ | 190 1/4 | 9 | 9 | 9 | S | | 196 1/4 |
| 1981 | High | Cents | | :187 3/4 | တ္တ | 87 | 88 | | \circ | | 94 | 93 | 93 | 02 | :193 | 9 | | 35 | 93 | 9 | 061: | 88 | ∞ | •• | 89 | :193 1/2 | 94 | 94 | 0 | 97 3/ | | :199 |
| ure (old) | 100 | Cents | | 193 3/4 | 63 1/ | 93 3/ | 93 1/ | 94 1/ | 94 1/ | | 9 | 96 3/ | 95 1/ | 27 1/ | 197 1/2 | 97 1/ | | 67 1/ | 9 | 96 1/ | 195 | \odot | 93 3/ | | 1.95 | | 9 1/ | 0 1/ | 203 1/4-1/2 | 2 3/ | | 203 3/4 |
| July | Low Clo | Cents | | 191 1/4 | 9 | 92 | 92 | 92 | 9 | | \circ | 0 | 94 3 | 95 1 | 196 3/4 | 96 3 | | O. | 95 1 | 26 | 194 1/2 | 93 3/ | 93 3/ | | 94 | 195 3/4 | 26 | 9 | 0 | 0 | | 202 1/4 |
| : 1951 | High: | Cents | | :193 3/4 | 194 | 93 | 93 | 94 | 9 | •• | 98 · 1/ | 0 | 96 3/ | 97 1/ | :198 | 0 | | 93 | 26 | 19 | :197 | 9 | O | •• | 0 | :198 3/4 | 0 | 0 | 20 | 0 | | :204 3/4 |
| Œ | Closing | Cents | • | 7 1/2 | 96 1/2 | 92 2/8 | 96 1/ | 971/4 | 97 1/ | | 99 | 86 | 9797 | 93-98 | 8 1/4 | 0 | | 98 1/2 | 97 3/4 | 98 1/2 | 198 3/8-1/2 | 98 3/4 | 97 3/ | | တ | 203 1/4-1/2 | 204 | 5 3/ | 6 3/4 | 5 3/ | | 207-07 1/4 |
| May future | Low | Cents | | 2 | 96 | 95 | 94. | 95 | 6 | | 26 | 9 | 96 | 97 | 97 | 197 1/2 | | 0) | 9 | 9 | 197 1/4 | 26 | 26 | | 0 7 | 199 1/2 | 2 1/ | 3 1/ | 5 1/ | 5 3/ | | 205 1/4 |
| | High | Cents | •• •• | 19 | 19 | 19 | 196 | 197 | :197 3/4 | , | 199 | 19 | 198 | 198 | 199 | - | | 19 | 199 | 198 | :201 | 183 | 199 | | 199 | :203 1/2 | 204 | 206 | | | | :208 |
| | Date | 1951 April | Sunday | ~ | Ŋ | 4 | ಬ | 9 | 7 | Sunday | o. | 10 | 11 | 12 | 13 | 44 | Sunday | 16 | 17 | 18 | 19 | 20 | 21 | Sunday | 23 | 24 | 25 | 26 | 27 | 28 | Sunday | 30 |

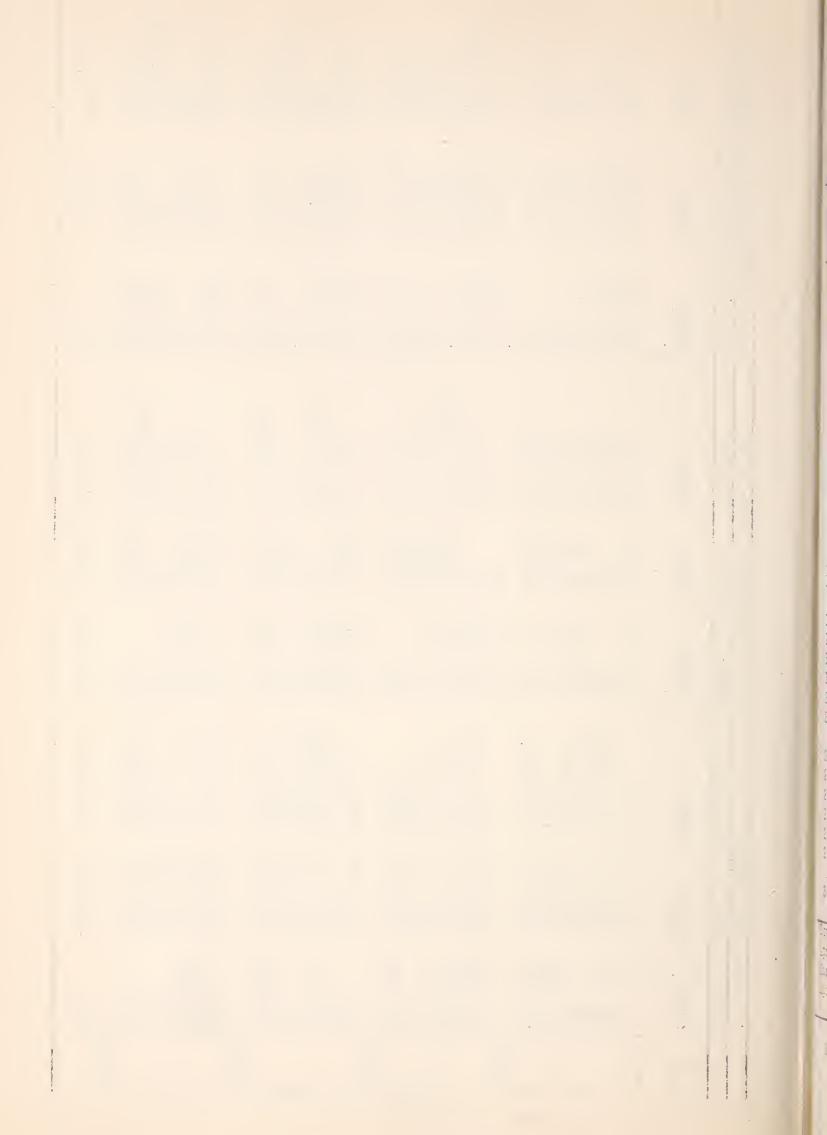


Table 24. SOYBEANS: Volume of trading, Chicago Board of Trade April 1951

| | | dutterskipe namerali statist | Futu | re | | | 5 8 |
|-----------------|---------------|--------------------------------------|-----------------------|-----------|------------|---------------|------------|
| | : | | : | : | 4 | 2 | : All |
| Date | : May : | July | :September | :November | : January | : March | : futures |
| | 2 2 | | : | : | : | * | : |
| 1951 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| April | bushels | bushels | bushels | bushels | bushels | bushels | bushels |
| | | | | | | | |
| Sunday | | _ | | 4 505 | ==0 | | A CT CT CT |
| 2 | 17 | 5 | 1,610 | 2,383 | 558 | | 4,573 |
| 3 | jet and state | 100 | 1,594 | 2,509 | 549 | | 4,752 |
| <u>4</u> . 5 | 183 | 8 | 2,219 | 2,484 | 704 | | 5,598 |
| | 600 | 566 | 1,780 | 3,136 | 604 | | 6,686 |
| 6 7 | 90 | 40 | 1,014 | 2,130 | 515 | | 3,789 |
| Sunday | 60 | 10 | 410 | 1,415 | 379 | | 2,274 |
| 9 | 20 | 3 0 | 1 420 | 2,429 | 476 | | 4 77E |
| 10 | 16 | 26 | 1,420 8 7 3 | | | | 4,375 |
| 11 | 205 | 65 | 1,399 | 2,350 | 413 331 | | 3,678 |
| 12 | 125 | 53 | - | 2,496 | 768 | | 4,496 |
| 13 | 12 | 55 | 1,181 785 | 3,181 | 562 | | 5,308 |
| 14 | 125 | 161 | 426 | 3,079 | 709 | | 4,493 |
| Sunday | 720 | TOT | 420 | 2,657 | 109 | | 4,078 |
| 16 | 100 | 65 | 970 | 3,811 | 1,026 | | 5,972 |
| 17 | 955 | 1,081 | 1,369 | 4,092 | 1,288 | | 8,785 |
| 18 | 100 | 58 | 806 | 2,819 | 776 | | 4,559 |
| 19 | 395 | 324 | 1,360 | 4,866 | 1,372 | | 8,317 |
| 20 | 230 | 162 | 699 | 2,931 | 649 | | 4,671 |
| 21 | 20 | 33 | 607 | 1,756 | 297 | | 2,713 |
| Sunday | 20 | 00 | 001 | 29700 | 130 1 | | 5,120 |
| 23 | 116 | 341 | 731 | 2,154 | 721 | | 4,063 |
| 24 | 31 | 19 | 573 | 2,353 | 440 | | 3,416 |
| 25 | 155 | 95 | 459 | 2,162 | 351 | | 3,222 |
| 26 | 150 | 91 | 469 | 994 | 206 | | 1,910 |
| 27 | 495 | 377 | 581 | 2,113 | 604 | 190 | 4,360 |
| 28 | 207 | 264 | 217 | 1,127 | 256 | 500 Min May | 2,071 |
| Sunday | | | | | | | |
| 30 | 353 | 415 | 618 | 3,851 | 421 | ~ ~ | 5,658 |
| | | Phints Hills - Aproximaging threaten | | | | | |
| Total | | | | | | | |
| Apr. 1951 | 4,760 | 4,444 | 24,170 | 65,278 | 14,975 | 190 | 113,817 |
| Mar. 1951 | 12,773 | 20,235 | 38,620 | 70,201 | 12,599 | 5,782 | 160,210 |
| Apr. 1950 | 126,716 | 206,873 | cold after cape | 51,562 | 8,083 | Just time the | 393,234 |
| | | | | | | | |

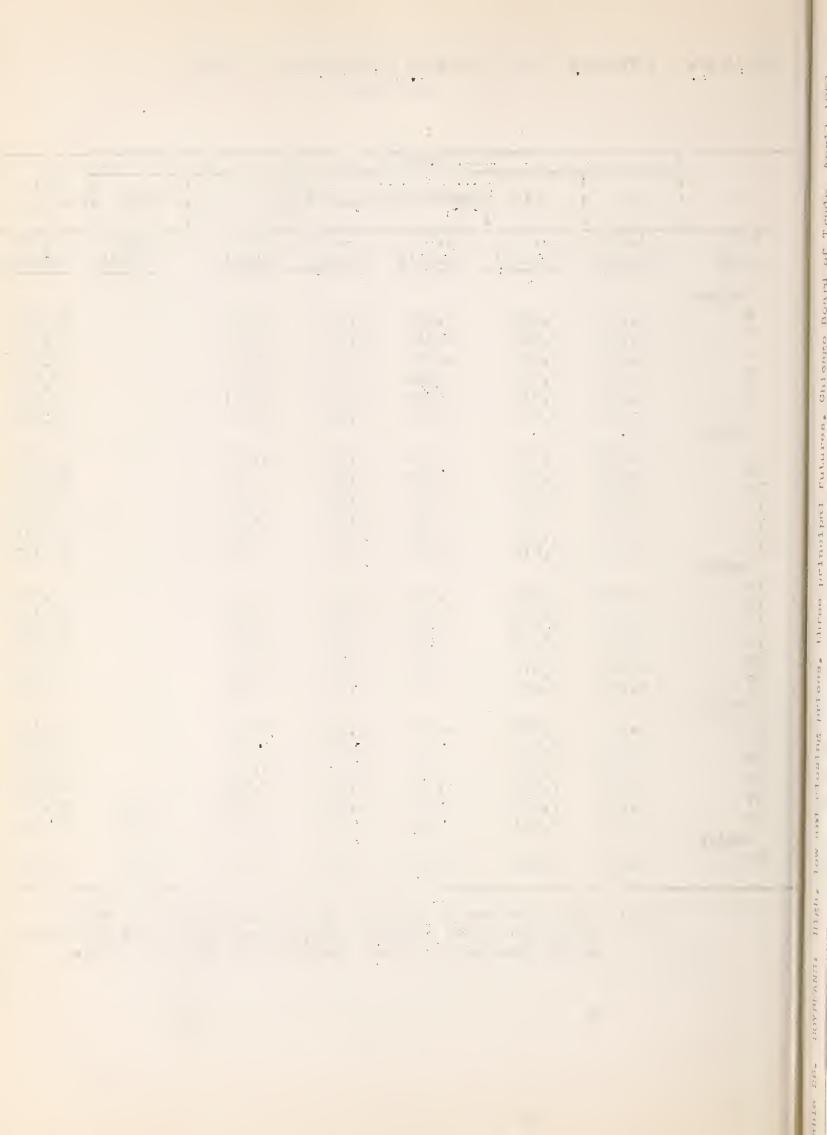
NOTE: Trading in soybeans on the Chicago Board of Trade during April 1951 amounted to approximately 97 percent of all trading in this commodity.



Table 25. SOYBEANS: Open contracts, Chicago Board of Trade
April 1951

| | | | | | | | - |
|---------------|---------|---------|-------------|-----------|-----------|----------|-----------|
| | | | Future | | | | : |
| | | | | | | | All All |
| Date : | Hay ! | July | :September; | november: | January | :. March | : futures |
| : | | | : ; | | | 1 | 1 |
| 1951 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| April | bushels | bushels | bushels | bushels | bushels | bushels | bushels |
| | | | | | | | |
| Sunday | | | | | | | |
| 2 | 8,508 | 9,369 | 3,997 | 6,677 | 2,403 | | 30,954 |
| 3 | 8,508 | 9,369 | 4,112 | 6,718 | 2,489 | • | 31,196 |
| <u>4</u> 5 | 8,479 | 9,343 | 4,348 | 6,776 | 2,504 | | 31,450 |
| 5 | 8,044 | 9,044 | 4,239 | 7,044 | 2,489 | | 30,860 |
| 6 | 7,913 | 9,019 | 4,263 | 7,134 | 2,521 | | 30,850 |
| 7 | 7,838 | 9,009 | 4,278 | 7,113 | 2,544 | | 30,802 |
| Sunday | • | | | | | | |
| 9 | 7,838 | 8,989 | 4,341 | 7,131 | 2,578 | | 30,877 |
| 10 | 7,822 | 8,963 | 4,319 | 7,196 | 2,647 | | 30,947 |
| 11 | 7,697 | 8,933 | 4,339 | 7,242 | 2,617 | | 30,828 |
| - 12 | 7,649 | 8,915 | 4,258 | 7,281 | 2,692 | | 30,795 |
| 13 | 7,638 | 8,895 | 4,336 | 7,423 | 2,823 | | 31,115 |
| 14 | 7,568 | 8,810 | 4,317 | 7,578 | 2,874 | | 31,147 |
| Sunday | , , 000 | 0,020 | -,0 | , , , , | 2,012 | | 0-, |
| - 16 | 7,478 | 8,760 | 4,205 | 7,735 | 2,893 | | 31,071 |
| 17 | 6,883 | 8,130 | 4,242 | 7.780 | 3,145 | | 30,180 |
| 18 | 6,773 | 8,103 | 4,305 | 7,906 | 3,263 | | 30,350 |
| 19 | 6,386 | 8,214 | 4,286 | 7,993 | 3,464 | | 30,343 |
| 20 | 6,186 | 8,272 | 4,365 | 8,131 | 3,493 | | 30,427 |
| 21 | 6,146 | 8,261 | 4,445 | 8,143 | 3,512 | | 30,507 |
| Sunday | 0 1 10 | 03002 | 1,110 | 5,210 | 0,025 | | 00,001 |
| 23 | 6,030 | 8,035 | 4,536 | 8,134 | 3,370 | | 30,105 |
| 24 | 6,001 | 8,039 | 4,469 | 8,096 | 3,348 | | 29,953 |
| 25 | 5,856 | 7,994 | 4,476 | 8,417 | 3,328 | | 30,071 |
| 26 | 5,706 | 7,983 | 4,547 | 8,421 | 3,364 | | 30,021 |
| 27 | 5,213 | 7,679 | 4,562 | 8,545 | 3,710 | 190 | 29,899 |
| 28 | 5,016 | 7,531 | 4,561 | 8,495 | 3,750 | 190 | 29,543 |
| Sunday | 0,010 | LOOT | T 00 T | 01200 | 0 9 1 0 0 | 100 | 20,000 |
| 30 | 4,673 | 7,325 | 4,675 | 8,640 | 3,833 | 190 | 29,336 |
| | 2,010 | 1 3020 | 2,010 | 0,040 | 0,000 | 100 | 20,000 |

NOTE: Open contracts in Soybeans on the Chicago Board of Trade during the month of April 1951, accounted for over 99 percent of all futures contracts cutstanding in this commodity.

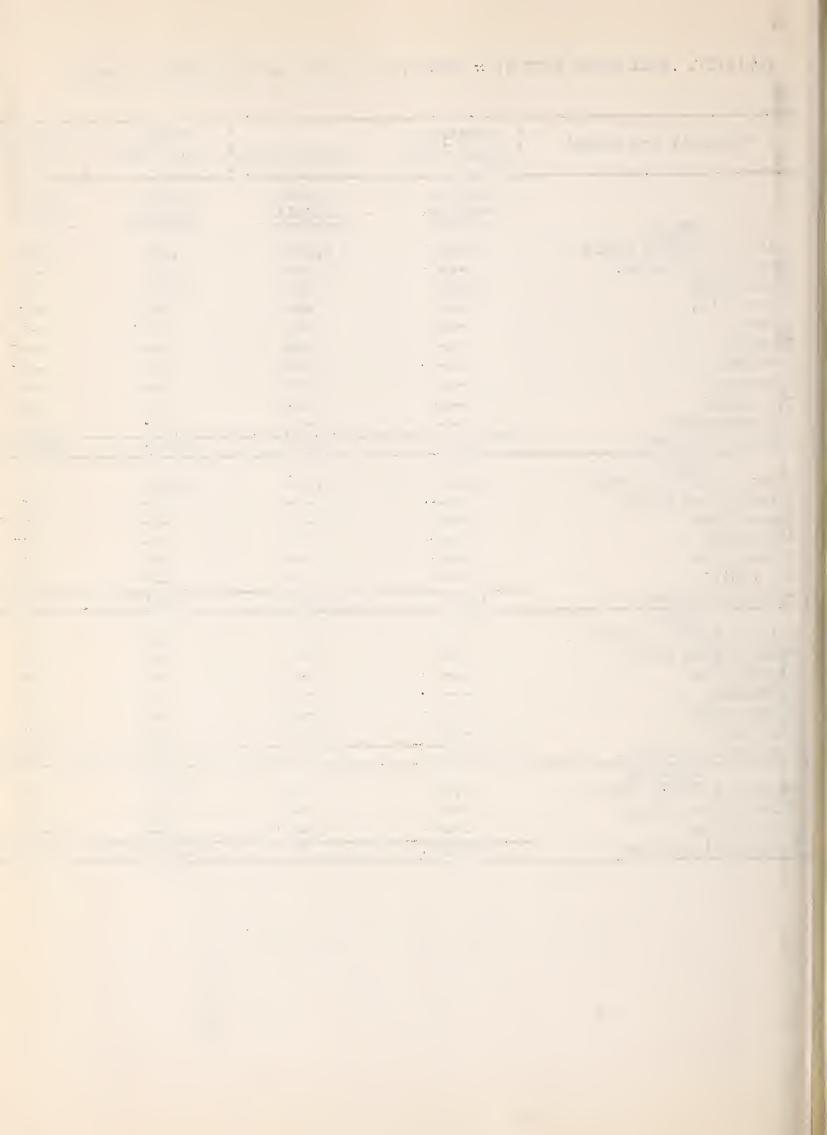


SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, April 1951 Table 26.

| | | | Partner | • | יין נין נשטר | P., +,, % | | 57 Contonto | í |
|---------------|------------|-----------------|-----------|--------|--------------|-----------|----------|----------------|------------------|
| - | | 1901 May Incale | i u cui e | • | 247 | ı uvul e | | Taguandae Team | - 1 |
| Date | :High | Low | Closing | :High | Low | Closing | :High | Low | Closing |
| 1951 April | : Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents |
| | | | | •• | | | •• | | |
| Sunday | •• | | | •• | | | •• | | |
| 23 | 1 1 | 1 | 23 | | 1 | 333 b | 28 | 23 | 28 |
| . 23 | | l 1 | 333 b | : 333 | 333 | 2 | _ | 3 | 25 1/2-3 |
| 4 | :333 | 533 | 333 b | 1 | t t | 333 b | :325 1/4 | 322 | 323 1/4-1/2 |
| വ | 53 | 333 | 333 b | :333 | 333 | 333 b | 23 3 | S | 22 3/4-2 |
| 9 | | [] [| 23 | :333 | 333 | 23 | (1) | 3 | 21 1/2-3 |
| 7 | | 333 | 2 | 01 | 333 | 23 | 23 | S | 22 3/ |
| Sunday | •• | | | 4.0 | | | •• | | |
| 6 | t 1 | ! | 3 | 1 1 | \$ 1 | (7) | :326 1/2 | 3 | 25 1/2 |
| 0 | : 33 | 3 | 33 | 1 6 | 1 1 | 5 | 25 | 22 | 23 3/4- |
| | . 33 | 3 | 3 | :333 | 3 | 333 | 4 | 21 | 23 |
| 2 | .3 | CM | 33 | 5 1 1 | 1 1 | 33 | 25 | 23 | 24 3, |
| 3 | | 333 | 333 b | : 333 | 333 | 333 b | 26 | 323 7/8 | 324 3/4 |
| 4 | .33 | 3 | 5 | t ! | 1 8 | 3 | :325 1/2 | 3 | 25 1, |
| Sunday | •• | | | •• | | | •• | | |
| 9 | : 33 | 3 | 333 b | :333 | 3 | 3 | 2 | 3 | 2 |
| 7 | | 3 | 33 | (V) | (N) | 33 | 7 | 23 | 25 |
| හ | :35 | 3 | 33 | | 3 | 53 | 24 | 22 | 23 1/2 |
| 6 | 53 | 333 | 333 b | :333 | 333 | 333 b | :325 | 321 1/2 | 321 1/2-3/4 |
| 0 | 33 | 3 | 33 | 5 | 3 | 33 | C3 | 20 | 21 3/4-2 |
| 7 | • • | 5 | 333 | :353 | 3 | 33 | 23 | 3 | $21 \frac{1}{4}$ |
| Sunday | •• | | | •• | | | 41 | | |
| 33 | 1 1 | 1 1 | 333 b | : 333 | 333 | 3 | | 22 1/ | 25 1/ |
| 4 | i i | 3 4 | 333 b | 9 | t ! | 3 | :324 3/4 | 23 1/ | 24 1, |
| ເດ | 53 | C/4 | C1 | :333 | (N) | 3 | 4 | 22 1/ | 22 1 |
| 9 | :533 | 3 | 3 | :333 | 3 | 33 | 4 | 322 1/2 | 24 1, |
| 7 | •• | 333 | 333 b | : 333 | 333 | 333 b | 24 | | 323 3/4 |
| 8 | .33 | 3 | 33 | 3 | 1:0 | 33 | :323 3/4 | 322 | 22 1 |
| Sunday | •• | | | 40 | | | •• | | |
| 30 | 333 | 323 | 333 b | : 333 | 333 | 333 b | :322 3/4 | 321 | 322 3/4 |
| | | | | | | | | | |

Table 27. 1951 MARCH FUTURE: Deliveries of grain on all contract markets

| | Initial | : | Total | · Notices |
|------------------------|--|--|--------------------------|-----------------|
| Commodity and Market | Deliveries | Redeliveries | | Passed |
| | : | | | : |
| | 1,000 | 1,000 | 1,000 | 1,000 |
| | bushels | bushels | bushels | bushels |
| WHEAT | | Strategick Substitution of Strategic | trace-no-removed through | |
| Chicago Board of Trade | 2,715 | 2,216 | 4,931 | 1,533 |
| Chicago Open Board | 240 pet per | pt 40 an | we are as | 200 to 010 |
| Kansas City | 1,035 | 230 | 1,265 | 15 |
| Minneapolis | ine see see | gg/ 140 min | 400 000 000 | Sell and 300 |
| Duluth | 200 200 600 | | mpi 240 mpi | en pel pel |
| Seattle | 498 249 448 | and unit pag | gall talls cod | male and and |
| Portland | om ups ped | 40 mil (a) | and one day | nation of the |
| Milwaukee | CT 240 GET | 20 W up | to 100 mg | ditir man plant |
| St. Louis | Plate with Add | igang panal plakk | was diffs ,044 | gast and facts |
| San Francisco | 340 (M- 340 | gat the fact | 900 == 900 | gings and gang- |
| Total, all markets | 3,750 | 2,446 | 6,196 | 1,548 |
| CORN | | | | |
| Chicago Board of Trade | 1,936 | 1,185 | 3,121 | 681 |
| Chicago Open Board | toll and soll; | 20 TH 200 | ion per un | page 1400 mind |
| Kansas City | duel cale and | mad and see | pad 240 240 | part and good |
| Milwaukee | call tell (es) | pel 100 gal | and one park | was awa padi |
| Minneapolis | , se en es | gar san qui | gap our and | Met men dien. |
| St. Lĉuis | | 6,00 mm and | and prof total | made anne finns |
| Total, all markets | 1.,936 | 1,185 | 3,121 | 681 |
| OATS | | | | |
| Chicago Board of Trade | 690 | 280 | 970 | 10 |
| Chicago Open Board | 340 WE SEE | and get on- | top and and | |
| Minneapolis | 247 EE 100 | We part use | gase and small | 198 200 per |
| Milwaukee | 000 AR 000 | RP Ret bud | | All tops (tree) |
| Kansas City | ever and DEC | not had the | there was again | gar not put |
| St. Louis | 900 MB 400 | 36 50 s4 | | 1900 and park |
| Total, all markets | 690 | 280 | 970 | 10 |
| SOYBEANS | h Migraphysiologica distributivos disentente esta del tradicione d | etanakan periodokan dari periodokan dari periodokan dari periodokan dari periodokan dari periodokan dari period | | |
| Chicago Board of Trade | 974 | 7 0 | 1,044 | Day has been |
| Chicago Open Board | gain real glad | gard and great | w(6) m(6) 846 | gas one live |
| Minneapolis | and now AND | pro. and dogs | dor 10h pad | dan 34 April |
| Total, all markets | 974 | 70 | 1,044 | |



United States Department of Agriculture COMMODITY EXCHANGE AUTHORITY J. M. Mehl, Administrator

Field Offices

Markets Supervised

Chicago 4, Illinois

George Livingston, In charge Room 1200, Board of Trade Building 141 West Jackson Boulevard

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Los Angeles Grain Exchange
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City 6, Missouri
L. E. Wolf, In charge
854 Board of Trade Building

Kansas City Board of Trade Merchant's Exchange of St. Louis

Minneapolis 15, Minnesota

Joseph B. Withers, In charge
510 Grain Exchange Building

Duluth Board of Trade Minneapolis Grain Exchange

New Orleans 12, Louisiana
W. D. Espy, In charge
Room 306, New Orleans Cotton
Exchange Building

Memphis Merchant's Exchange Clearing Association New Orleans Cotton Exchange

New York 4, New York

George He Baston, In charge
Recm 602, New York Cotton
Exchange Building

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchanges, Inc.

